

NEWS RELEASE

DECEMBER 13, 2006

MAWSON STAKES VENA COPPER-COBALT HISTORIC MINING FIELD

Vancouver, Canada – Mawson Resources Limited (“Mawson”) TSXv – MAW; Frankfurt – MRY. Mr Michael Hudson, President & CEO, is pleased to announce staking of the Vena copper-cobalt-zinc-silver project in central Sweden. The Vena field is located 7 kilometres north of the Zinkgruvan mine and concentrator, one of Sweden's most significant mining operations (total production to date of 3.5 million tonnes of zinc; 1.45 million tonnes of lead and 3035 tonnes of silver). The project lies in the County of Örebro, and the field is secured in its entirety by Mawson's 395 Ha Vena nr 1 claim.

The Vena mining field is a site of extensive historic mining activity including 200 separate pits over an area of more than 2500 metres by 500 metres. The deepest workings extend to only 68 metres in depth. Mining of the Vena cobalt and copper ore fields commenced in 1770 and continued until approximately 1870, during which time more than 500 workers are reported to have been employed on site. Zinkgruvan companies have held a mining lease over the project for in excess of 100 years until the 1990's. Mawson has completed an agreement with Lundin Mining AB (“Lundin”), the current owner of the Zinkgruvan mine, to receive all historic data from the Vena project in exchange for a first right of refusal for an ore processing arrangement with Mawson should metal production commence.

Mawson has recently conducted surface sampling and mapping across the field which has returned the following results:

	55 DUMP SAMPLES				30 IN-SITU SAMPLES			
	Cu %	Co %	Zn %	Ag g/t	Cu %	Co %	Zn %	Ag g/t
Average	0.70	0.014	0.60	9.9	0.37	0.059	0.42	6.5
Maximum	3.19	0.102	5.78	91.8	1.25	0.81	7.11	29
Minimum	0.005	0.0001	0.002	0.2	0.02	0.0001	0.006	0.2

Host rock to mineralization is quartz-biotite-muscovite gneiss within a broader sequence of intermediate metavolcanics and metasediments. This sequence is equivalent to the Zinkgruvan mine host. Both Zinkgruvan and Vena display large areas of potassic alteration that may be ore-related.

Mapping has determined that workings are developed in several major trends, exposed discontinuously over their length to a maximum strike of 750 metres. These lines of mineralization occur as a series of en echelon, parallel or anastomosing branches throughout the field. Mapping, sampling and historic records indicate high grade copper – cobalt mineralization, with grades in excess of 1% copper were mined from lensoidal steeply plunging shoots across the 500m wide mineralized zone. Each shoot was typically 5 to 15 metres long and 3 to 6 metres wide, whilst peripheral zones of up to 5 metres each side of the higher grade shoots of approximately 0.4% copper were left unmined.

Two drill programs of sixteen drillholes for approximately 3500 metres have been completed in the Vena field. The first, a 1957 drill program of 9 drill holes, tested a shallow geophysical anomaly with only 1 hole testing the old line of workings. The second in 1989-90 consisted of 4 deep holes between 507 metres to 1001 metres deep to test for Zinkgruvan-style massive lead zinc mineralization below the copper lodes. Neither program intersected significant sulphide. However, essentially the top 700m from surface remains to be tested below the historic mine workings.

Mr Hudson states, “We are pleased to have secured the historic substantial Vena copper-cobalt mining field. Sampling of dump and residual material has indicated significant copper and cobalt, with zinc and silver credits that were never historically identified. Our initial work has confirmed the significance of a major copper-cobalt mineralizing system with only shallow pitting and a paucity of drilling to 700 metres depth. Mawson will complete ground geophysics in the New Year over the mineralized area to identify drill targets.”

The qualified person for the Vena project, Mark Saxon, Mawson's VP-Exploration, Director and a member of the Australasian Institute of Mining and Metallurgy, has reviewed and verified the contents of this release.

On behalf of the Board,

“Michael Hudson”

Michael Hudson, President & CEO

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