

NEWS RELEASE

OCTOBER 26, 2005

Results of Annual General Meeting

Vancouver, Canada – Mawson Resources Limited (the “Company”) - TSXv–MAW; Frankfurt–MRY. Mr. Michael Hudson, President, announces that at the Company's Annual General Meeting of Shareholders held on Wednesday, October 26, 2005, (the “AGM”), Messrs. Michael Hudson, David Henstridge, Nick DeMare and Mark Saxon were reelected as directors of the Company. At a directors' meeting subsequent to the AGM, the directors appointed Mr. Michael Hudson as the President and Chief Executive Officer, Mr. Mark Saxon as Vice President of Exploration and Ms. Mariana Bermudez as Corporate Secretary.

In addition, all items put forth at the AGM were approved by the shareholders, including an ordinary resolution to ratify the Company's Stock Option Plan.

On behalf of the Board,

“Michael Hudson”

Michael Hudson, President & CEO

Investor Information

www.mawsonresources.com

1305 – 1090 West Georgia St., Vancouver, BC, V6E 3V7

Company Contact: Mariana Bermudez (604) 685 9316

Investor Relation Consultants - Mining Interactive

Nick Nicolaas (604) 657 4058, Wayne Melvin (604) 619 6327

Email: info@mawsonresources.com

Forward Looking Statement. This news release contains certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein. Neither the TSX Venture Exchange nor the Frankfurt Deutsche Börse have reviewed the information contained herein and, therefore, do not accept responsibility for the adequacy or accuracy of this news release.