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NEWS RELEASE

March 31, 2005

MARK SAXON JOINS BOARD OF DIRECTORS

Vancouver, Canada – Mawson Resources Limited ("Mawson") TSXv – MAW; Frankfurt-MRY. The Board of Directors of Mawson is pleased to announce that Mr. Mark Saxon has joined the Board. Mr. Saxon will remain the Vice President of Exploration and qualified person for the Company as defined by National Instrument 43-101. He retains responsibility for design, monitoring and quality control of Mawson's exploration programs, and the verification of technical information disclosed in press releases.

Mr. Saxon graduated from the University of Melbourne in 1991 with a B.Sc. (Honours) in Geology and is a member of the Australian Institute of Mining and Metallurgy. Mr. Saxon is a current director of Sierra Minerals Ltd., an unlisted Australian public mineral exploration company exploring for gold in Australia and South America and provides geological consulting services to other mineral exploration companies listed on the TSX Venture Exchange. Mr. Saxon was a Senior Geologist of Pasminco Australia Ltd. from 1992 to 2001 and brings a strong background in project generation, acquisition and management to Mawson.

ON BEHALF OF THE BOARD

"Michael Hudson"

Michael Hudson, President & CEO

Investor Information

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Forward Looking Statement. This Company Summary contains certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.