

MAWSON

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NEWS RELEASE

NOVEMBER 29, 2021

MAWSON ANNOUNCES RESULTS OF ANNUAL GENERAL MEETING

Vancouver, Canada – **Mawson Gold Limited** (“Mawson” or the “Company”) (TSX:MAW) (Frankfurt: MXR) (PINKSHEETS: MWSNF) announces the voting results from the Company’s Annual General Meeting of Shareholders held on Monday, November 29, 2021 (the “Meeting”). A total of 112,786,656 common shares were voted, representing 43.96% of the Company’s issued and outstanding common shares. Shareholders voted in favor of all the items of business before the Meeting, including setting the number of directors at six (6) and for the re-election of Michael Hudson, David Henstridge, Noora Ahola, Colin Maclean and Philip Williams as directors for the ensuing year and also elected Ivan Fairhall as director. The Company welcomes Mr. Fairhall as a director.

Mr. Nick DeMare did not stand for re-election. The Board of Directors thanks Mr. DeMare for his valuable and dedicated service as director and looks forward to continuing to work with Mr. DeMare in his capacity as CFO of the Company.

The percentage of votes cast for each director is as follows:

Nominee	Votes For	% For	Votes Withheld	% Withheld
Michael Hudson	112,768,210	99.98	18,446	0.02
Ivan Fairhall	112,768,210	99.98	18,446	0.02
David Henstridge	111,603,420	98.95	1,183,236	1.05
Colin Maclean	112,769,210	99.98	17,446	0.02
Noora Ahola	101,616,920	90.10	11,169,736	9.90
Philip Williams	112,768,210	99.98	18,446	0.02

In addition, shareholders approved the re-appointment of D&H Group LLP, Chartered Professional Accountants, as the Company’s auditors for the ensuing year at the remuneration to be fixed by the directors of the Company. No other business was put forth before the Meeting.

Additional details of the results of the Meeting will be provided in a Report of Voting Results to be filed under the Company’s profile on SEDAR at www.sedar.com

Following the Meeting, the Board of Directors re-appointed Mr. Hudson as Executive Chairman, Mr. Ivan Fairhall as CEO, Mr. DeMare as CFO, and Ms. Mariana Bermudez as Corporate Secretary. The Board of Directors also appointed Messrs. Henstridge, Maclean and Williams as members of the Company’s Audit Committee.

About Mawson Gold Limited (TSX:MAW, FRANKFURT:MXR, OTC PINK:MWSNF)

[Mawson Gold Limited](#) is an exploration and development company. Mawson has distinguished itself as a leading Nordic Arctic exploration company with a focus on the flagship Rajapalot gold-cobalt project in Finland. Mawson also owns or is joint venturing into three high-grade, historic epizonal goldfields covering 470 square kilometres in Victoria, Australia and is well placed to add to its already significant gold-cobalt resource in Finland.

Further Information

www.mawsongold.com

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On behalf of the Board,

"Michael Hudson"

Michael Hudson, Executive Chairman

Forward-Looking Statement

This news release contains forward-looking statements or forward-looking information within the meaning of applicable securities laws (collectively, "forward-looking statements"). All statements herein, other than statements of historical fact, are forward-looking statements. Although Mawson believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate, and similar expressions, or are those, which, by their nature, refer to future events. Mawson cautions investors that any forward-looking statements are not guarantees of future results or performance, and that actual results may differ materially from those in forward-looking statements as a result of various factors, including, but not limited to, timing and successful completion of drill programs planned; capital and other costs varying significantly from estimates; changes in world metal markets; changes in equity markets; favourable governmental relations and support for the development and operation of mining projects; the potential impact of epidemics, pandemics or other public health crises, including the current pandemic known as COVID-19 on the Company's business; risks related to negative publicity with respect to the Company or the mining industry in general; reliance on a single asset; planned drill programs and results varying from expectations; delays in obtaining results; equipment failure; unexpected geological conditions; local community relations; dealings with non-governmental organizations; delays in operations due to permit grants; environmental and safety risks; and other risks and uncertainties disclosed under the heading "Risk Factors" in Mawson's most recent Annual Information Form filed on www.sedar.com. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, Mawson disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.