

MAWSON

Gold and Uranium Sweden and Australia

Corporate Presentation
16 January 2024



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viruses and infectious diseases, risks related to negative publicity with respect to Mawson or the mining industry in general, the Company’s ability, if at all, to explore for uranium pursuant to anticipated changes to applicable Swedish laws, the Company’s expectation regarding its ownership in Southern Cross Gold Ltd. (ASX: SXG) and the Arrangement, planned drill programs and results varying from expectations, delays in obtaining results, equipment failure, unexpected geological conditions, local community relations, dealings with non-governmental organizations, delays in operations due to permit grants, environmental and safety risks, Mawson’s ability to identify one or more economic deposits on its properties, to produce minerals from its properties successfully or profitably, to continue its projected growth, to raise the necessary capital or to be fully able to implement its business strategies, and other risks and uncertainties disclosed under the heading “Risk Factors” in Mawson’s most recent Annual Information Form. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, Mawson disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.

Qualified Person: The qualified person for Mawson’s projects, Michael Hudson, Interim CEO and Executive Chairman of Mawson, and a Fellow of the Australasian Institute of Mining and Metallurgy, has reviewed and verified the contents of this presentation.

Mawson Restructuring Plan

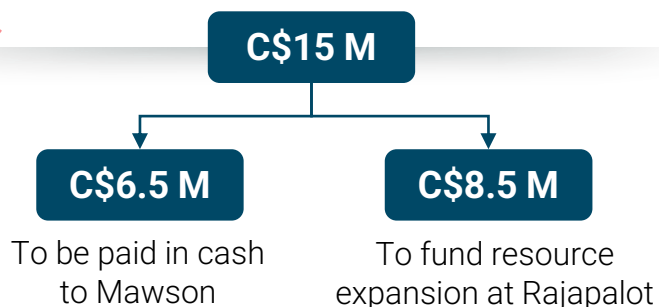
1

Rajapalot gold-cobalt asset in Finland to be sold to Springtide Capital Acquisitions 7 Inc.



Springtide **to raise C\$15M in private placement**, with shareholders offered 1 Springtide share for every 20 Mawson shares they own, at **C\$1.00/share**.

Completed



Requires the approval of 66 2/3% of shareholders at the meeting of shareholders to be held on December 7, 2023. The entire restructuring plan has the support of major Shareholders, including Pierre Lassonde, Darren Morcombe and Konwave AG, one of Europe's largest gold funds.

2

Distribution of Mawson's 93,750,000 Southern Cross Gold Ltd. Shares to Mawson's Shareholders in 2024

Once the 2-year ASX escrow period ends on May 16, 2024, Mawson anticipates undertaking an in-specie distribution by way of a plan of arrangement (the "Arrangement") of the 93,750,000 ordinary shares it holds in Southern Cross Gold Ltd. (ASX: SXG) **currently representing 51% of the issued and outstanding SXG Shares, to Mawson shareholders.**

3

Mawson to focus on its Gold and Uranium (subject to Swedish regulatory change) Properties in Sweden.

Mawson Shareholders & Cap structure

Major Shareholders

Institutions/
HNW/ Corporate

	Shares (%)
Ruffer LLP	7.04%
Springtide Capital	6.69%
Franklin Advisers, Inc.	6.06%
Konwave AG	5.02%
Merk Investments LLC	3.87%
Earthlabs	3.01%
AIMS Asset Management Sdn. Bhd.	2.79%
Intelligent Invest	2.04%
HEIQ	1.68%
Orano Cycle SA	1.57%

Capitalization Summary

Share Price (January 16 2024)	C\$0.36
Basic Shares Outstanding	298.8M
Fully Diluted	311.0M
Basic Market Capitalization	C\$107.5M
Cash	C\$6.5M

Directors and Management

Directors

Noora Ahola
Environmental



Bruce Griffin
Strategy/Technical



Michael Hudson
Geologist



Philip Williams
Corporate Finance



Management

Michael Hudson
Interim CEO and Executive Chairman
30 yrs Geology, Capital Markets

Noora Ahola
Environmental Director
12 yrs Finnish Env. Admin.

Nicholas Mead
Corporate Development

Mariana Bermudez
Corporate Secretary

Tapani Hyysalo
Manager - Operations Sweden

Nick Demare
CFO

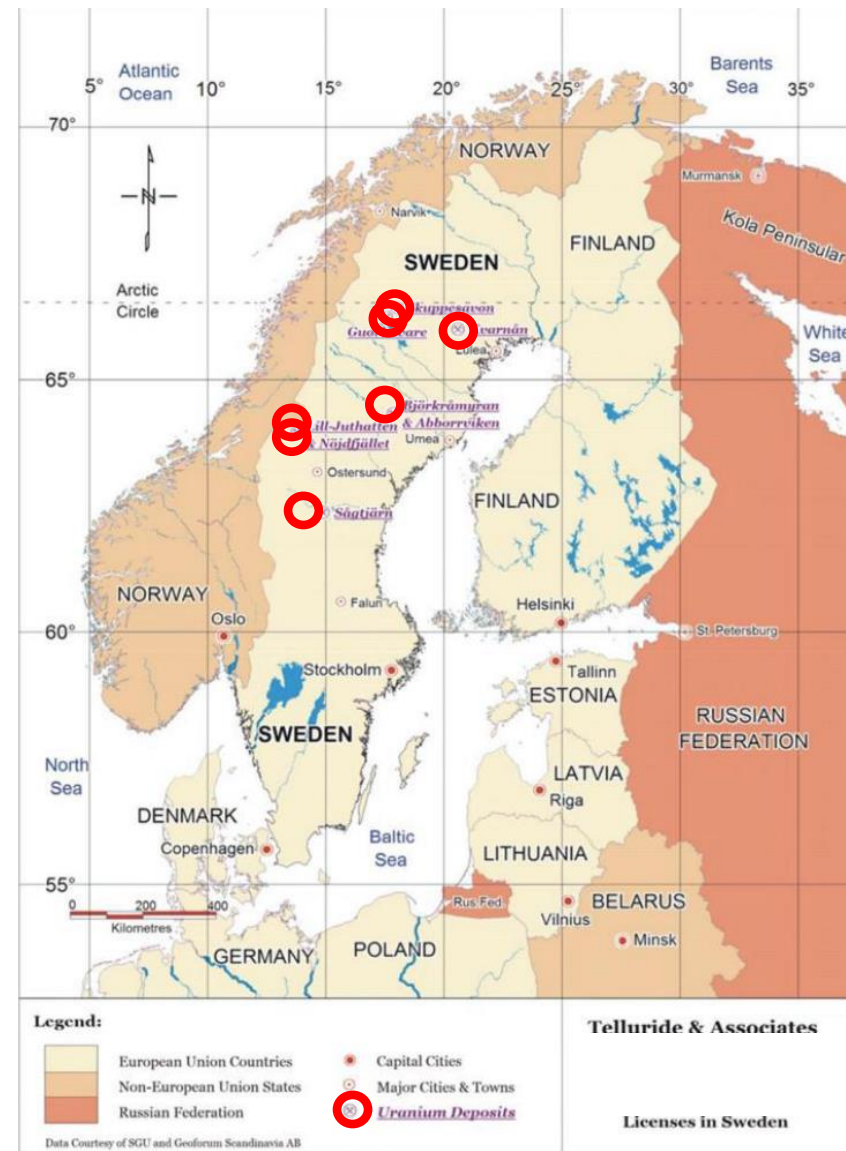
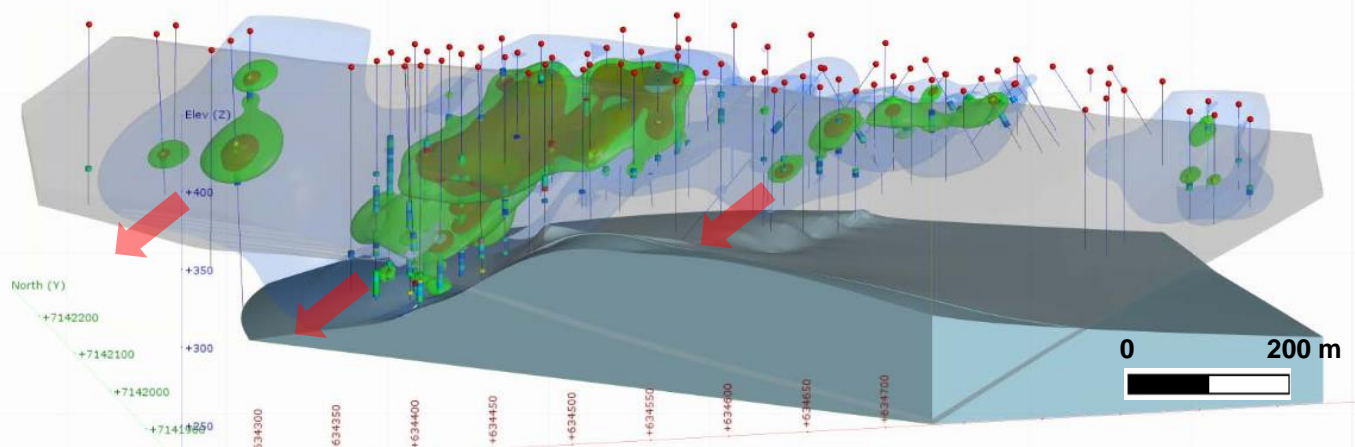
Mawson to focus on its Swedish Uranium and Gold

First time consolidation of all Swedish hard rock uranium resources in non-government hands

- Combined 22.7Mlbs and all expandable, 100% Mawson
- Massive optionality to potential government policy change on U exploration, already bipartisan support in a changed Europe including nuclear policy

PROJECT	HOLES	TONNES	GRADE	M lb's	STATUS	AREA	COMMENT
LILLJUTHATTEN:	99 DDH	0.78 M t @	0.240 % U3O8	4.2	43-101	Hotagen	Claim granted
KLÄPPBÄCKEN:	56 DDH	1.94 M t @	0.080 % U3O8	3.3	43-101	Hotagen	Claim granted
NÖJDFJÄLLET:	64 DDH	0.76 M t @	0.068 % U3O8	1.1	43-101	Hotagen	Claim granted
BJÖRKRAMYRAN:	87 DDH	1.33 M t @	0.100 % U3O8	3.3	43-101	Asele	Claim granted
SKUPPEAVON S:	54 DDH	0.98 M t @	0.080 % U3O8	1.8	43-101	Arvidsjaur	Claim granted
PLEUTAJOKK:	161 DDH	1.93 M t @	0.120 % U3O8	5.3	43-101	Arvidsjaur	Claim granted
KVARNÅN:	108 DDH	1.94 M t @	0.086 % U3O8	3.7	43-101	Boden	Claim granted

Bjorkramyran – Leapfrog Model



Mawson to focus on its Swedish Uranium and Gold

>7 Moz produced within 22 km of project

- Outcropping gold – rare in the Nordics. Never drilled prior to Mawson. Year-round drilling access. Sheeted-quartz-vein system, arsenopyrite-bearing, hosted in mafic dyke

High grades in maiden drilling

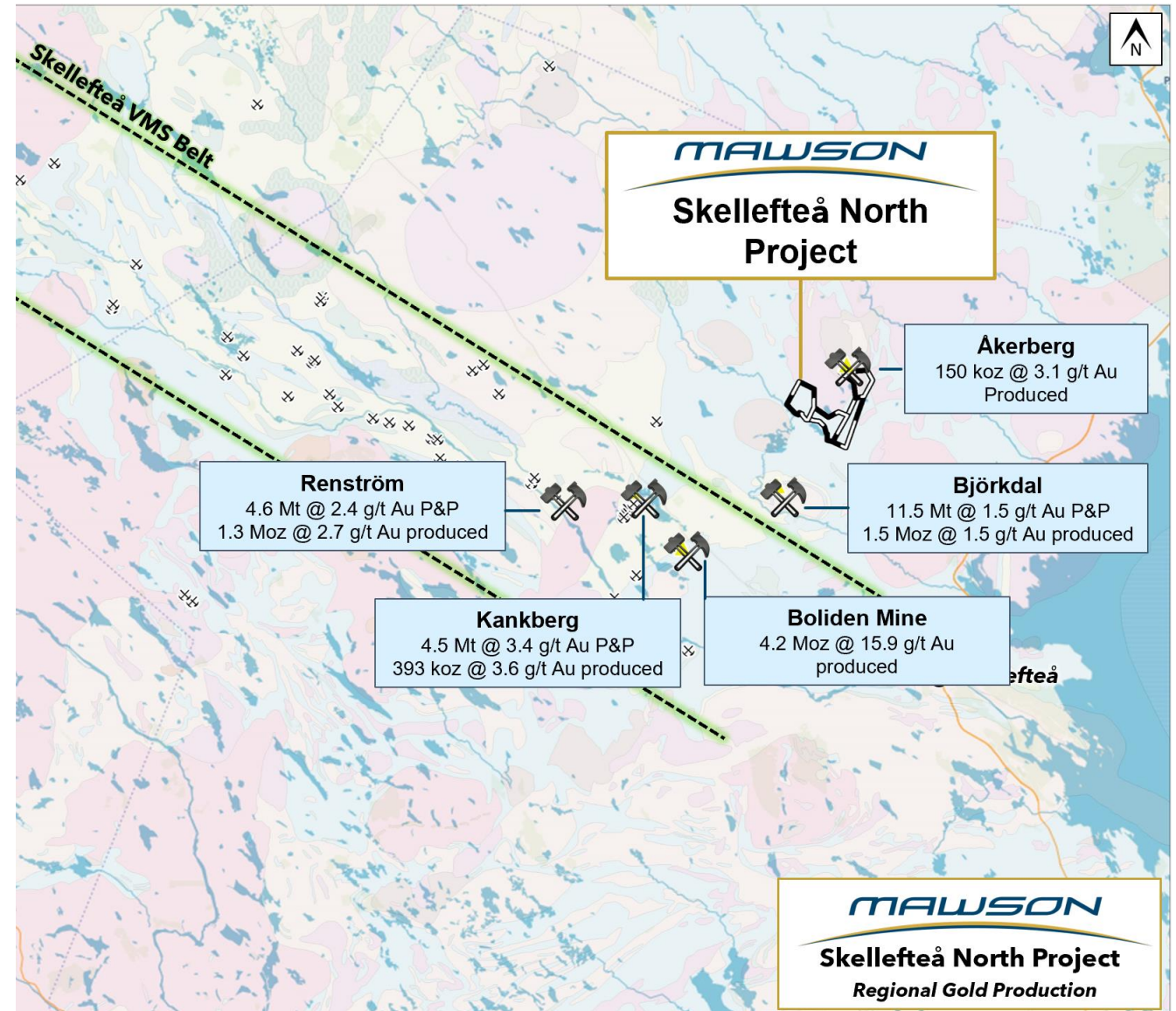
- 1.8 m @ 28.4 g/t Au in 2nd ever drill hole
 - including 0.4 m @ 132 g/t Au, both from 82 m
- 300 m strike of structurally controlled gold system defined by drilling. Visible gold in 3 of 6 holes

Next steps

- High resolution ground magnetics and surface geochemical sampling to delineate more structure.
- Target drilling to follow up high grades

Earning in up to 85%

- C\$3m spend in 4 years for 75% (from Jan 2022)
- PFS within 10 years for 85%



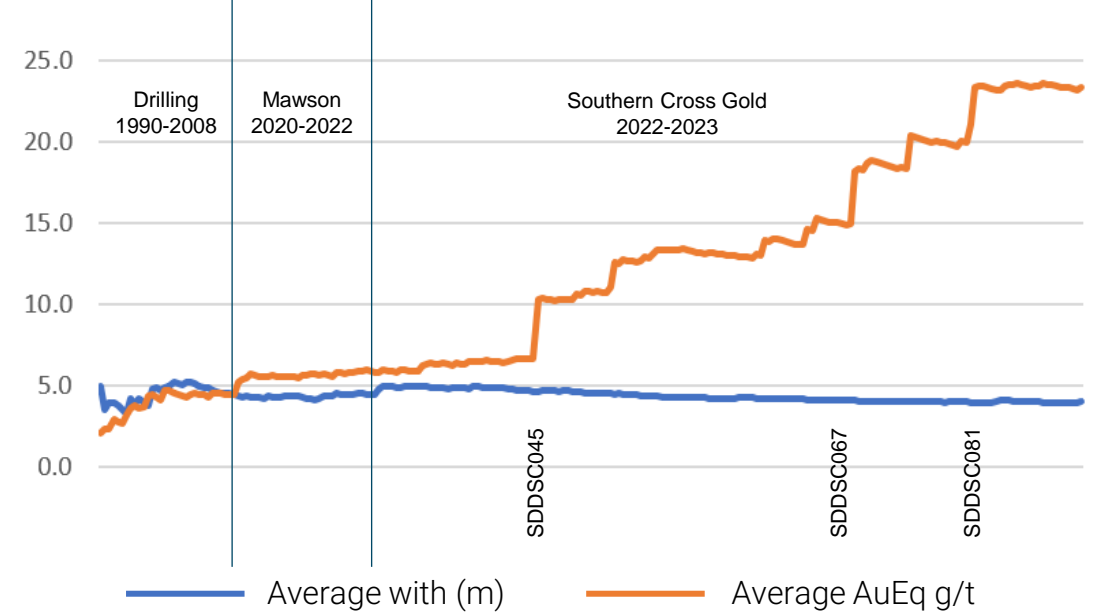
Anticipated Distribution of Mawson's 93.75M Shares in SXG in 2024

All of the 5 best intersections on the project have been drilled over the last 3 months

Top 10 intersections at Sunday Creek:

Rank	Date	Hole No.	Zone	Length (m)	From (m)	Au (g/t)	Sb (%)	AuEq (g/t)
1	5-Sep-23	SDDSC077B	Rising Sun	3.6	737.1	391.9	0.8	393.2
2	9-Nov-23	SDDSC091	Rising Sun	20.0	430.0	62.7	0.5	63.6
3	14-Dec-23	SDDSC092	Rising Sun	3.3	681.6	267.8	1.8	270.6
4	23-Oct-23	SDDSC082	Rising Sun	1.6	417.4	500.3	0.1	500.5
5	23-Oct-23	SDDSC082	Rising Sun	1.7	413.6	230.6	9.9	246.2
6	4-Oct-22	SDDSC046	Rising Sun	14.3	187.5	20.5	2.6	24.6
7	23-Oct-23	SDDSC082	Rising Sun	4.3	588.0	71.5	0.4	72.2
8	1-Jun-23	SDDSC066	Apollo	1.7	543.5	147.1	13.7	168.7
9	23-Oct-23	SDDSC082	Rising Sun	9.0	565.8	25.8	1.0	27.4
10	30-May-22	SDDSC033	Apollo	16.8	180.6	10.7	2.3	14.3

AuEq g/t & Width (m)



Average width 4.1m

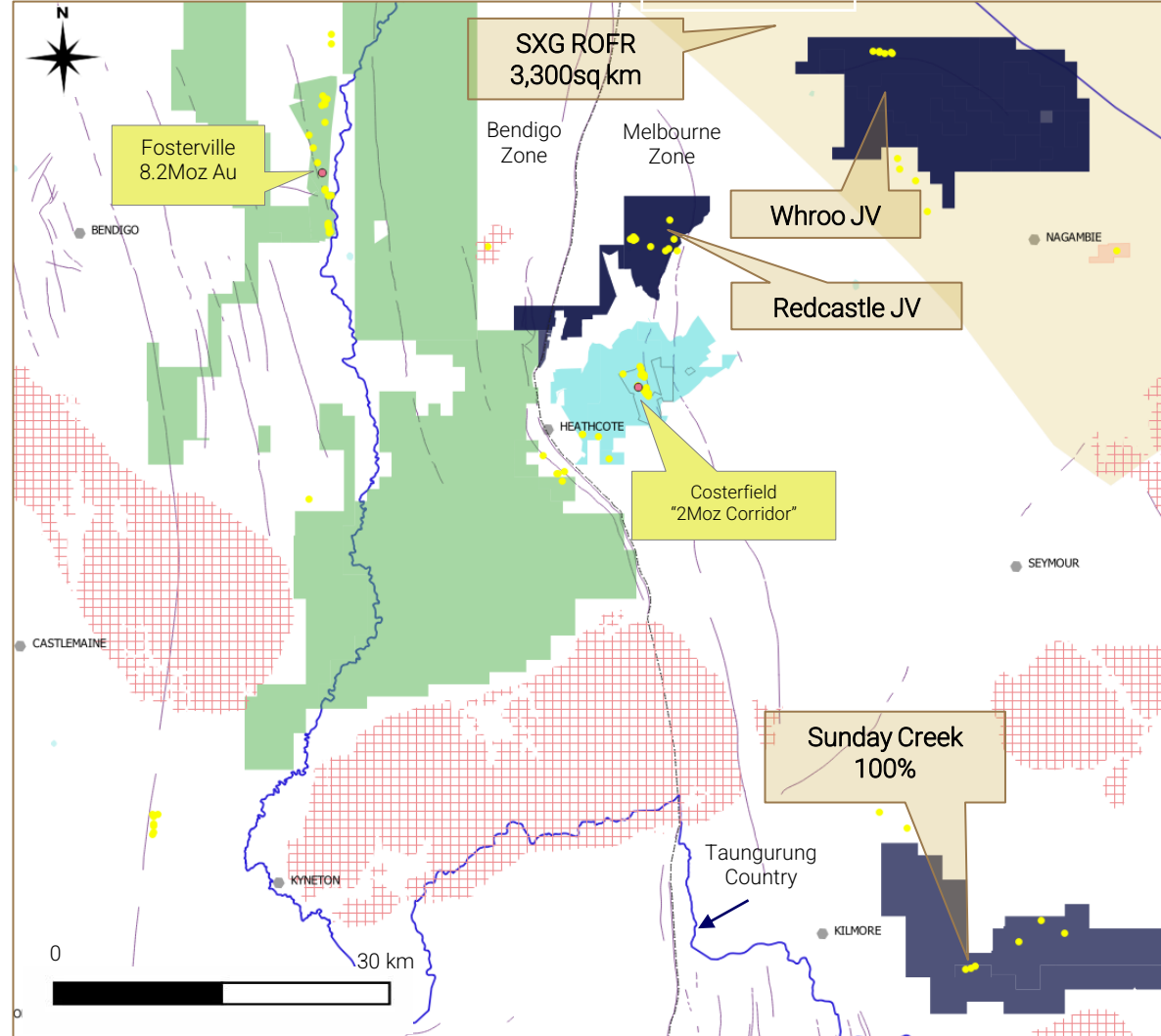
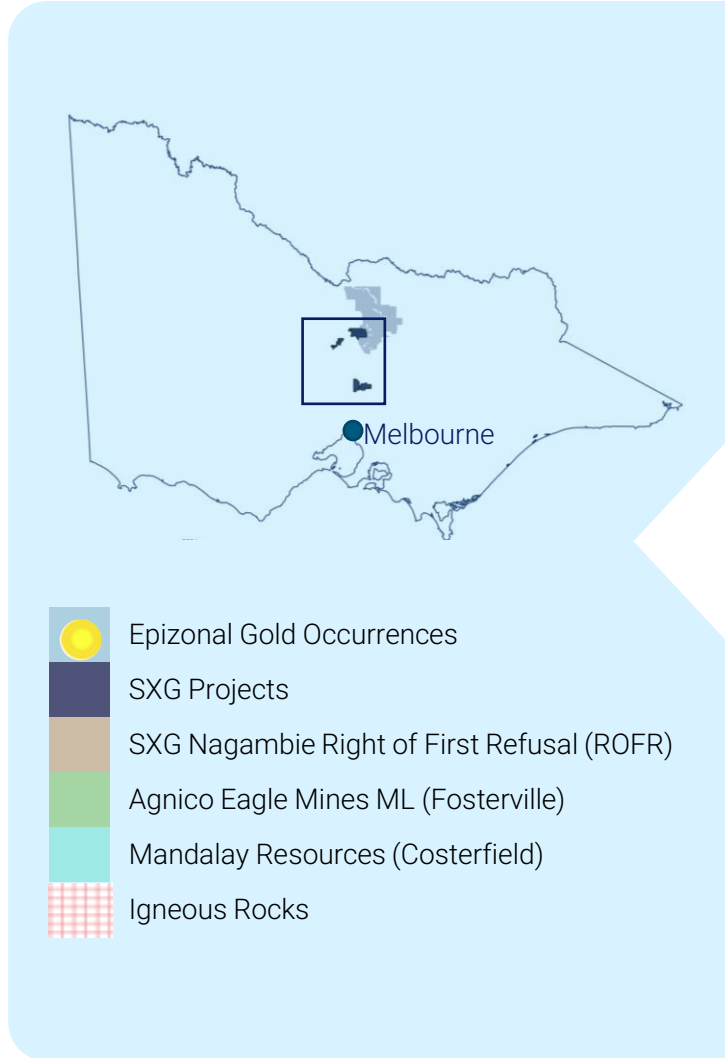
Average of length weighted intervals 19.6g/t Au and 2.3% Sb (23.2 g/t AuEq)

Median width 2.8 m

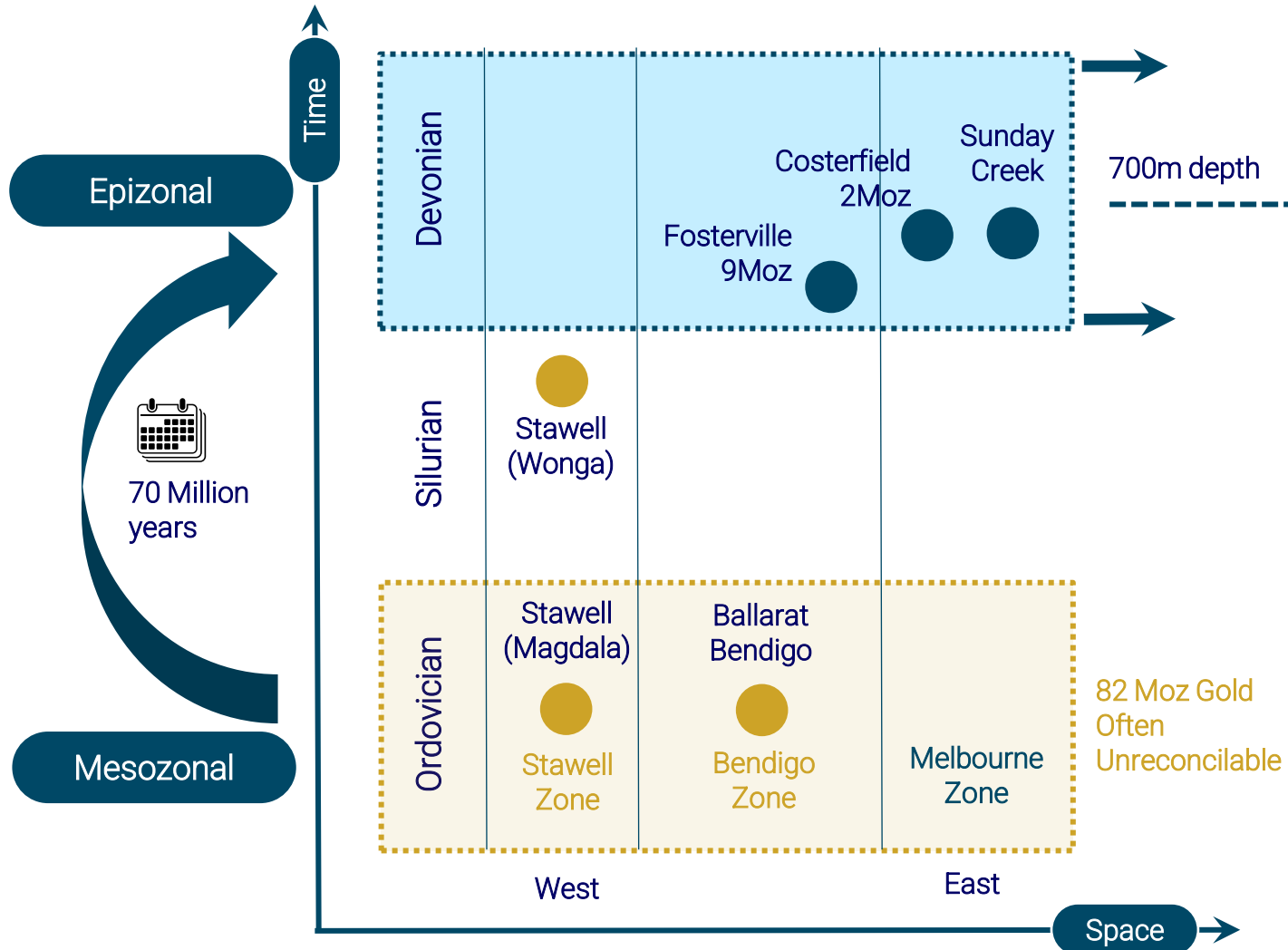
Median of length weighted intervals 4.1 g/t Au and 0.7% Sb (6.2 g/t AuEq)

All calculations 2 m @ 1 g/t Au lower cut, > 5g/t*m AuEq

SXG – Controls Three of the Nine Epizonal Fields in Victoria



Victoria a Gift That Keeps on Giving



Brittle

Brittle-Ductile

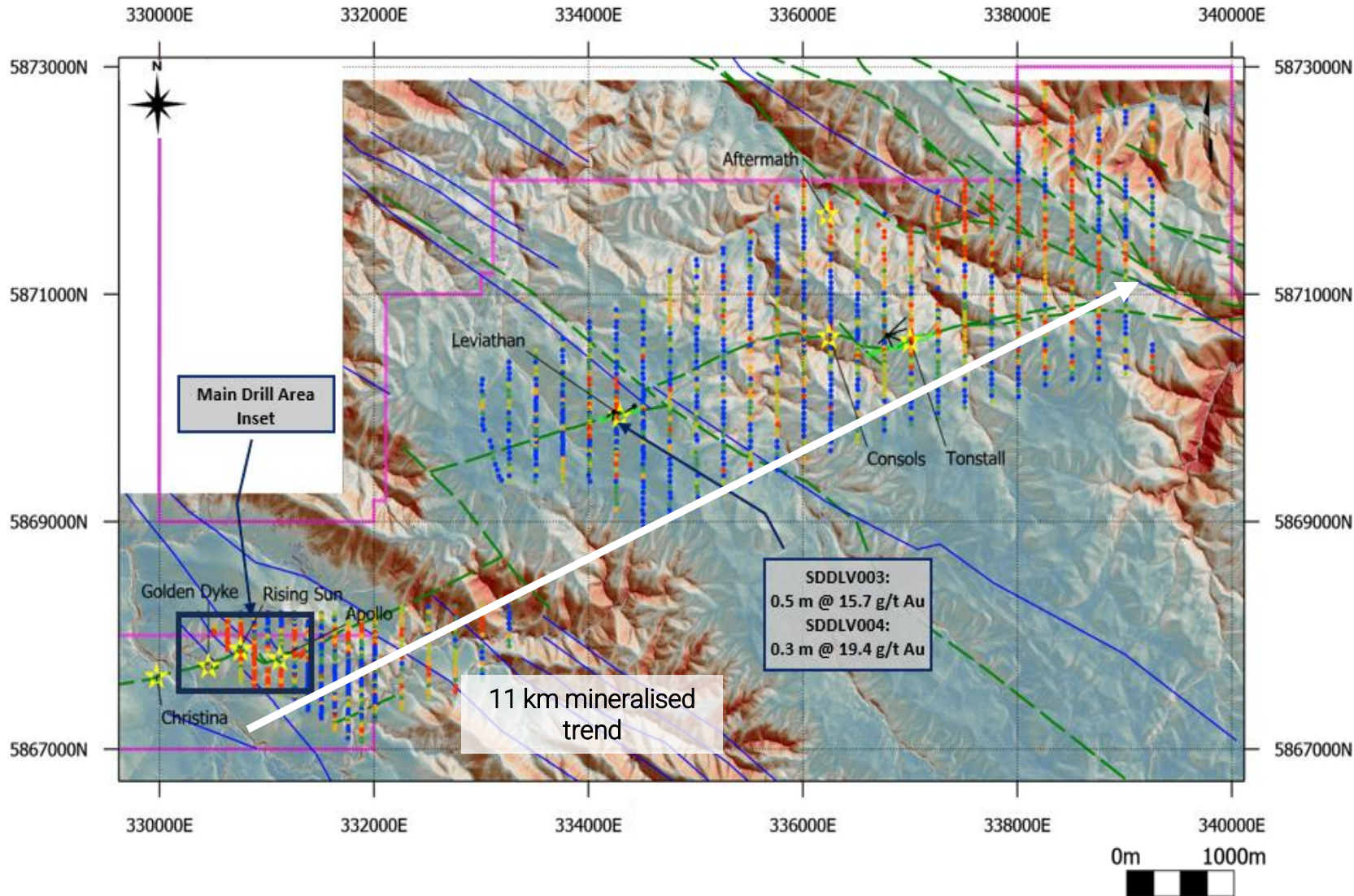
700m depth (dashed line)

Gold Stibnite (top oval)

Free Gold "Bonanza" Zone (bottom oval)

Drives thesis to test to depth (text at the bottom of the image)

Regional Scale – Plan View



Legend

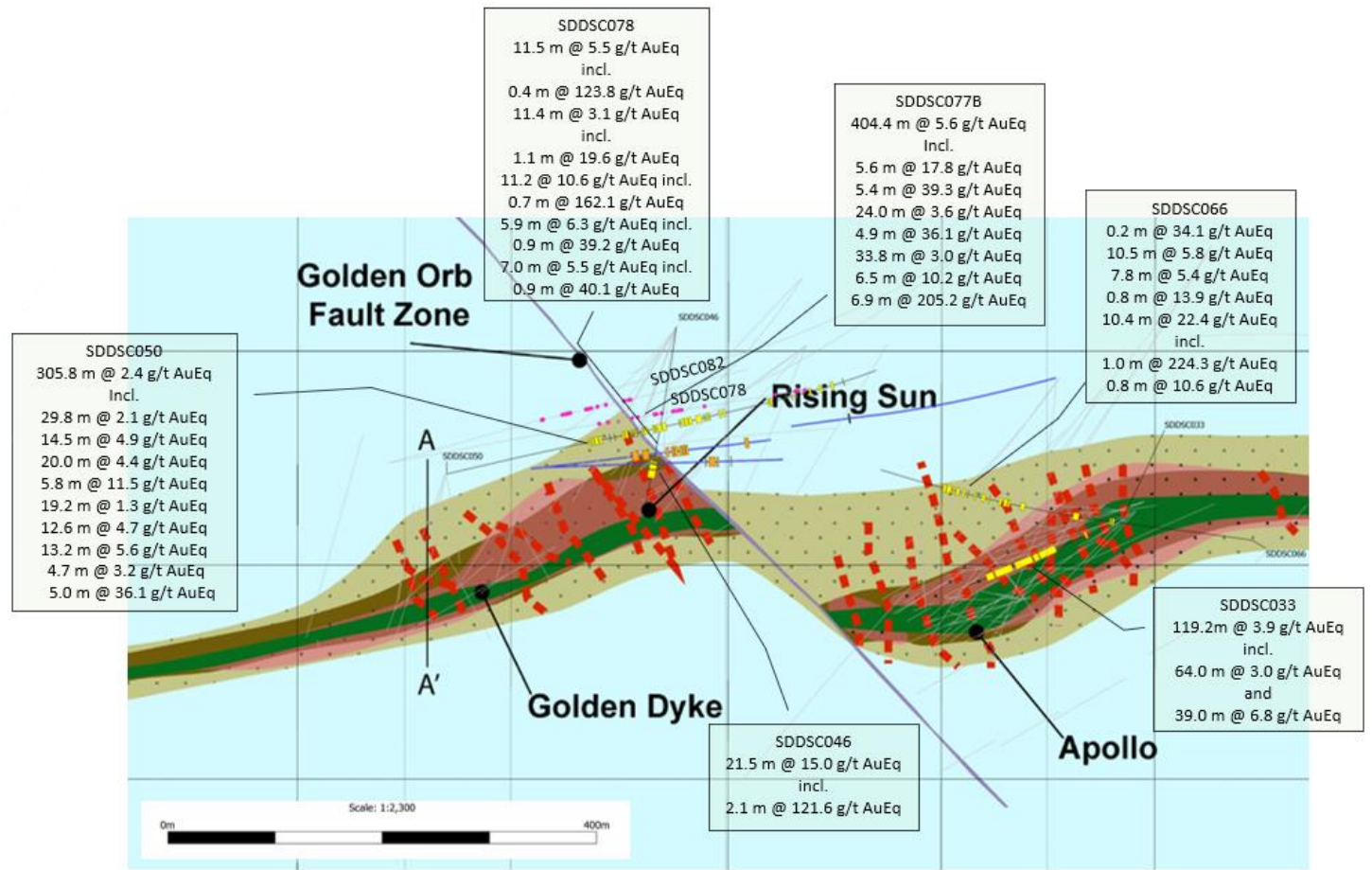
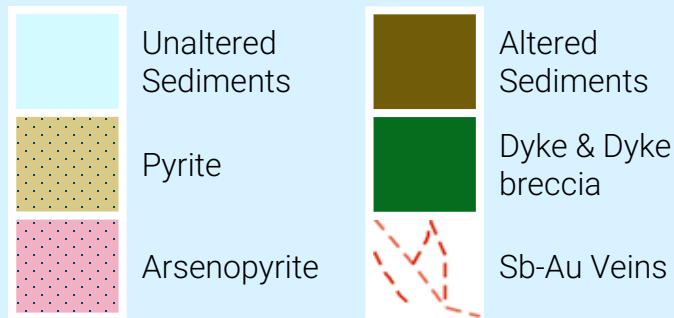
- ☆ Prospect
- Mapped Folds
- - - Mapped Faults
- SXG Tenement Boundary
- Drillhole
- Dyke Surface Expression

Au ppb - Soil

- Soil Samples
- ≤ 0.3 ■ ≤ 0.9
- ≤ 0.4 ■ > 0.9
- ≤ 0.6

Schematic Plan View Main Drill Area – The Golden Ladder

- Ladder rails extend over 10km of strike. Core area drilled over 1km
- “Rungs” extend from surface to 1km depth
- Each “rung” 20-100m long, 2-30m wide
- 35 “rungs” identified to date






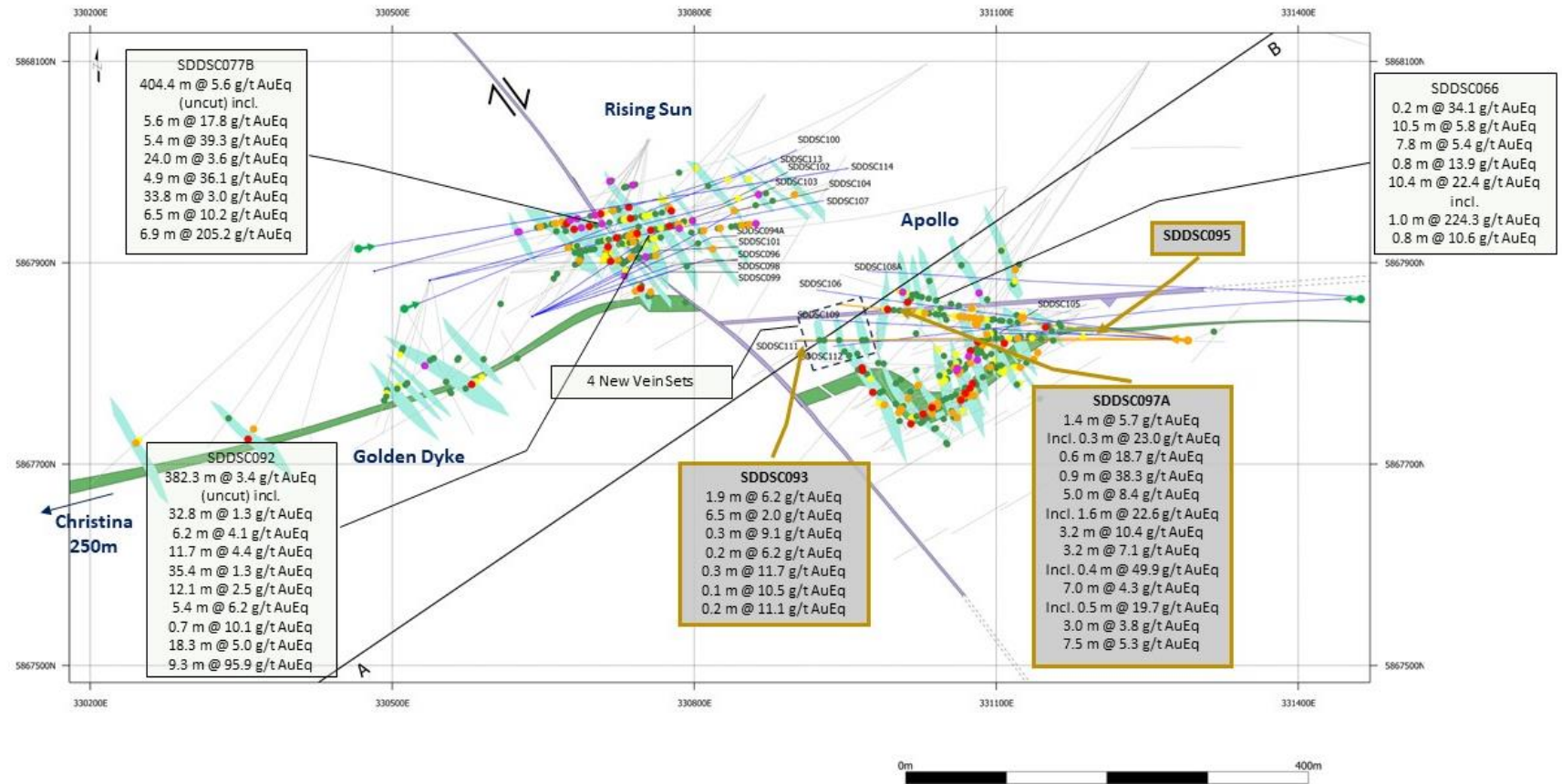
Schematic Plan – Predictable & Continuous Host

Legend

-  Dyke/Breccia (dips steeply north)
-  Fault
-  Mineralized Vein Domain
-  Drill collar of holes reported here
-  Trace of holes reported here
-  Trace of holes awaiting assay
-  Drill collar of holes currently drilling

AuEq g/t x m

-  >100
-  50-100
-  20-50
-  10-20
-  2-10



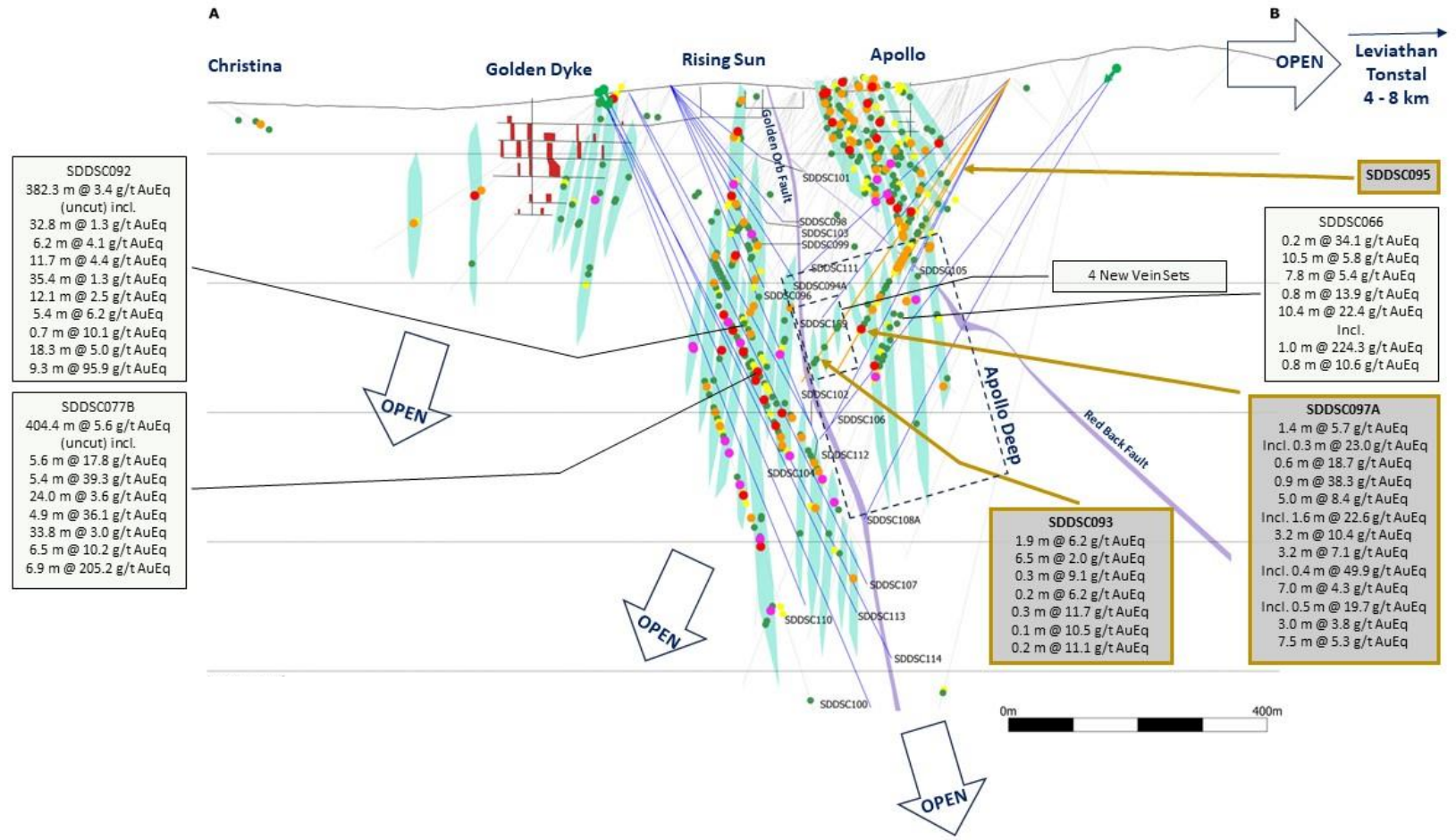
Sunday Creek – Longitudinal Section

Legend

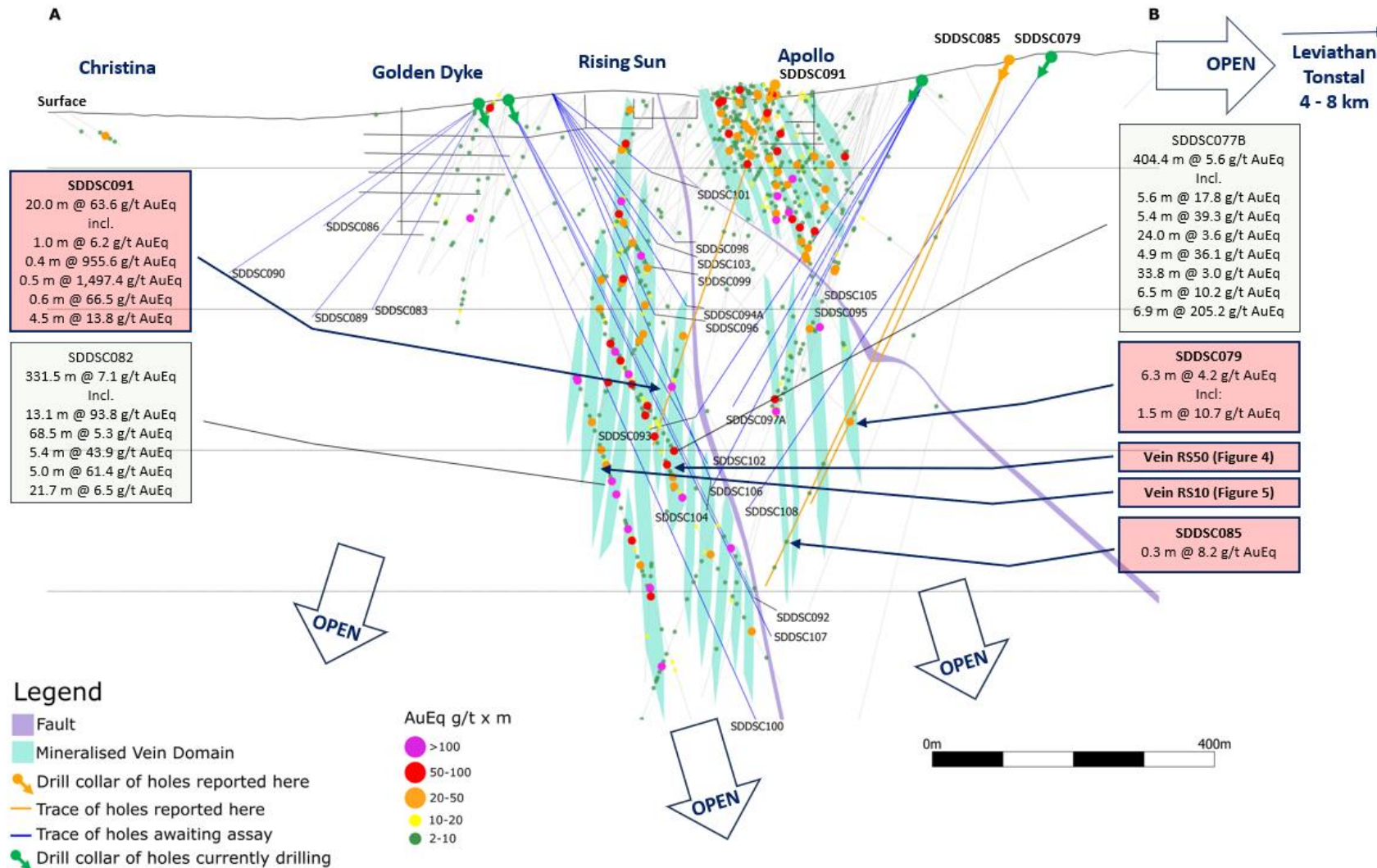
- Historic Golden Dyke stope
- Fault
- Mineralized Vein Domain
- Drill collar of holes reported here
- Trace of holes reported here
- Trace of holes awaiting assay
- Drill collar of holes currently drilling

AuEq g/t x m

- >100
- 50-100
- 20-50
- 10-20
- 2-10



Anticipated Distribution of Mawson's 93.75M Shares in SXG in 2024



SDDSC091
 20.0 m @ 63.6 g/t AuEq incl.
 1.0 m @ 6.2 g/t AuEq
 0.4 m @ 955.6 g/t AuEq
 0.5 m @ 1,497.4 g/t AuEq
 0.6 m @ 66.5 g/t AuEq
 4.5 m @ 13.8 g/t AuEq

SDDSC082
 331.5 m @ 7.1 g/t AuEq Incl.
 13.1 m @ 93.8 g/t AuEq
 68.5 m @ 5.3 g/t AuEq
 5.4 m @ 43.9 g/t AuEq
 5.0 m @ 61.4 g/t AuEq
 21.7 m @ 6.5 g/t AuEq

SDDSC077B
 404.4 m @ 5.6 g/t AuEq Incl.
 5.6 m @ 17.8 g/t AuEq
 5.4 m @ 39.3 g/t AuEq
 24.0 m @ 3.6 g/t AuEq
 4.9 m @ 36.1 g/t AuEq
 33.8 m @ 3.0 g/t AuEq
 6.5 m @ 10.2 g/t AuEq
 6.9 m @ 205.2 g/t AuEq

SDDSC079
 6.3 m @ 4.2 g/t AuEq Incl:
 1.5 m @ 10.7 g/t AuEq

Vein RS50 (Figure 4)

Vein RS10 (Figure 5)

SDDSC085
 0.3 m @ 8.2 g/t AuEq

Sunday Creek longitudinal section across A-B within the plane of the dyke breccia/ altered sediment host looking towards the north (striking 327 degrees) showing mineralised veins sets (cyan).

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