

MAWSON

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NEWS RELEASE

December 8, 2017

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MAWSON RESOURCES CLOSES C\$5.3 MILLION PRIVATE PLACEMENT FINANCING

Vancouver, Canada – Mawson Resources Limited (“Mawson” or the “Company”) (TSX:MAW) (Frankfurt:MXR) (PINKSHEETS: MWSNF) is pleased to announce that it has closed its previously announced private placement to raise gross proceeds of \$5,258,150. The Offering consisted of a brokered offering led by Haywood Securities Inc., on behalf of a syndicate of agents including Canaccord Genuity Corp., Red Cloud Klondike Strike Inc., and Eight Capital, to raise gross proceeds of \$3,084,100 (the “Brokered Offering”) and a concurrent non-brokered offering to raise \$2,174,050 (the “Non-Brokered Offering”, and together with the Brokered Offering, the “Offering”).

Pursuant to the Offering, the Company issued a total of 15,023,285 units (the “Units”) at a price of C\$0.35 per Unit. Each Unit is comprised of one common share in the capital of the Company and one-half of one common share purchase warrant (each whole common share purchase warrant, a “Warrant”). Each Warrant entitles the holder thereof to acquire one common share of the Company at a price of C\$0.50 until December 8, 2019. All securities issued in connection with the Offering will be subject to a statutory four-month hold period.

Certain directors and officers of the Company participated in the Non-Brokered Offering for \$148,750.

The net proceeds received by the Company from the Offering will be used for exploration on the Company’s exploration properties, primarily in Finland and for working capital and general corporate purposes.

This press release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”), or the securities laws of any state of the United States and may not be offered or sold within the United States or to, or for the account or benefit of, a U.S. person (as defined in Regulation S under the U.S. Securities Act) unless registered under the U.S. Securities Act and applicable state securities laws or pursuant to an exemption from such registration requirements.

About Mawson Resources Limited (TSX:MAW, FRANKFURT:MXR, PINKSHEETS:MWSNF)

[Mawson Resources Limited](#) is an exploration and development company. Mawson has distinguished itself as a leading Nordic Arctic exploration company with a focus on the flagship Rompas and Rajapalot gold projects in Finland.

On behalf of the Board,

“Michael Hudson”
Michael Hudson, Chairman & CEO

Further Information
www.mawsonresources.com

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Forward-Looking Statement

This news release contains forward-looking statements or forward-looking information within the meaning of applicable securities laws (collectively, “forward-looking statements”). All statements herein, other than statements of historical fact, are forward-looking statements. Although Mawson believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate, and similar expressions, or are those, which, by their nature, refer to future events. Mawson cautions investors that any forward-looking statements are not guarantees of future results or performance, and that actual results may differ materially from those in forward-looking statements as a result of various factors, including, but not limited to, the proposed use of the net proceeds of the Offering, capital and other costs varying significantly from estimates, changes in world metal markets, changes in equity markets, planned drill programs and results varying from expectations, delays in obtaining results, equipment failure, unexpected geological conditions, local community relations, dealings with non-governmental organizations, delays in operations due to permit grants, environmental and safety risks, and other risks and uncertainties disclosed under the heading “Risk Factors” in Mawson’s most recent Annual Information Form filed on www.sedar.com. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, Mawson disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.