

MAWSON

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NEWS RELEASE

February 28, 2020

MAWSON FILES AMENDED AND RESTATED NI 43 – 101 TECHNICAL REPORT

Vancouver, Canada – **Mawson Resources Limited** (“Mawson” or “the Company”) (TSX:MAW; Frankfurt:MXR; PINKSHEETS: MWSNF) announces the filing of an amended technical report entitled “Rajapalot Property Mineral Resource Estimate NI 43-101 Technical Report dated December 14, 2018 as amended on February 20, 2020” (the “**Amended Technical Report**”). The Amended Technical Report does not change the mineral resources outlined in the original report dated December 14, 2018.

The Amended Report is available for review under the Company’s profile on SEDAR at www.sedar.com and on the Company’s website at www.mawsonresources.com

The Amended Technical Report has been filed to ensure full compliance with NI 43-101, as a result of a review by the British Columbia Securities Commission (the “**BCSC**”) at the request of the Company.

Qualified Person

Michael Hudson, Chairman and CEO for the Company, is a qualified person as defined by National Instrument 43-101 – Standards of Disclosure or Mineral Projects and has prepared or reviewed the preparation of the scientific and technical information in this press release. The Amended Technical Report was authorized by Mr. Rod Webster of [AMC Consultants Pty Ltd](http://AMCConsultantsPtyLtd) (“AMC”) of Melbourne, Australia, and Dr. Kurt Simon Forrester of Arn Perspective of Surrey, England. Each of Mr. Webster and Dr. Forrester are independent “qualified persons” as defined by National Instrument 43-101.

Further Information

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On behalf of the Board,

“Michael Hudson”

Michael Hudson, Chairman & CEO

Forward-Looking Statement

This news release contains forward-looking statements or forward-looking information within the meaning of applicable securities laws (collectively, “forward-looking statements”). All statements herein, other than statements of historical fact, are forward-looking statements. Although Mawson believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate, and similar expressions, or are those, which, by their nature, refer to future events. Mawson cautions investors that any forward-looking statements are not guarantees of future results or performance, and that actual results may differ materially from those in forward-looking statements as a result of various factors, including, but not limited to, capital and other costs varying significantly from estimates, changes in world metal markets, changes in equity markets, planned drill programs and results varying from expectations, delays in obtaining results, equipment failure, unexpected geological conditions, local community relations, dealings with non-governmental organizations, delays in operations due to permit grants, environmental and safety risks, and other risks and uncertainties disclosed under the heading “Risk Factors” in Mawson’s most recent Annual Information Form filed on www.sedar.com. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, Mawson disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.