

MEDIA RELEASE

September 24, 2007

MAWSON STAKES THE CABRA BAJA HISTORIC URANIUM MINE IN SPAIN

Vancouver, Canada – Mawson Resources Limited (“Mawson”) TSXv – MAW; Frankfurt – MRY. Michael Hudson, President & CEO, reports that the Company has submitted a claim application over the historic Cabra Baja uranium mine in southwestern Spain. The project is located in the Olivera de la Frontera district within the province of Extremadura, 120 kilometres from Mawson's Don Benito uranium project. The historic uranium mine is contained within the Company's 100% owned Cabra Baja-1 claim application (Permiso de Investigación), consisting of 8,561 hectares.

The deposit lies within a regional structural breccia developed within a Silurian carbonaceous shale sequence. The breccia consists of quartz and limonite with aplitic dykes and clasts. Tourmaline alteration is commonly developed within shale units, and hematite alteration within the aplite dykes. The breccia structure is up to 200 metres wide and 3500 metres long, within which higher grade uranium zones are noted to vary from 15 – 75 metres width.

Cabra Baja is mineralogically unique on the Iberian Peninsula due to the presence of davidite, a primary oxide of uranium and titanium, with elevated chromium, vanadium and rare earth elements. This primary mineralogy suggests Cabra Baja may have more depth potential than other uranium deposits in Spain, where economic mineralization typically forms as a result of the secondary upgrading of uranium oxides during weathering.

The prospect was explored and mined in the 1960's by the Junta Energía Nuclear (“JEN”). Various exploration activities were undertaken in this period, including 680 metres of diamond drilling, 2,474 metres of open hole drilling and 42 metres of horizontal percussion drilling. The deposit was superficially mined by trenching, pitting and shallow underground development. It is estimated that 65,000 tonnes of rock was mined with a grade of 0.15% uranium. The Company has access to past exploration data and is currently compiling the available information to determine the potential for the system to continue at depth and along strike.

Mr Hudson states, “This is the second historic mine in Mawson's Spanish uranium portfolio and we look forward to revealing its full potential as we compile the extensive historic database from Cabra Baja. Given the extensive 3.5 kilometre long mineralized structure, combined with the high grades of uranium encountered at or near surface, we believe significant scope exists to expand the historic Cabra Baja mine along strike and at depth. Work also continues on the compilation of the nearby Don Benito historic resource. Further results on these two past producing areas will be presented as they become available.”

The qualified person for the Cabra Baja project, Mark Saxon, Director and Vice-President of Exploration for Mawson, and a member of the Australasian Institute of Mining and Metallurgy, has reviewed and verified the contents of this release.

About the Company: Mawson Resources holds significant uranium resources in the nuclear energy reliant countries of Spain, Sweden and Finland. As the European Union reduces its reliance on carbon-based energy sources, Mawson is well placed as the Company develops its exploration portfolio towards the sustainable production of uranium in the shortest possible time frame.

On behalf of the Board,

“Michael Hudson”

Michael Hudson, President & CEO

Investor Information

www.mawsonresources.com

1305 – 1090 West Georgia St., Vancouver, BC, V6E 3V7

Company Contact: Mariana Bermudez +1 (604) 685 9316

Investor Relations Consultants - Mining Interactive

Nick Nicolaas +1 (604) 657 4058, Wayne Melvin +1 (604) 619 6327

Email: info@mawsonresources.com

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