

NEWS RELEASE

December 28, 2005

**MAWSON RESOURCES EXPANDS URANIUM PORTFOLIO
WITH THE HIGH GRADE NORR DÖTTERN PROJECT, SWEDEN**

Vancouver, Canada – Mawson Resources Limited (the "Company" and/or "Mawson") TSXv-MAW; Frankfurt-MRY. Michael Hudson, President & CEO announces that the Company has free pegged an exploration licence over the Norr Döttern uranium project where historical sampling encountered high grade uranium oxide ("U₃O₈") mineralization. In 1974 trenching through soil cover to bedrock discovered a uranium mineralized zone that assayed up to 28.2% U₃O₈ over 0.2 metres with an average grade of 3.5% U₃O₈ over 3 metres width along the 5 metre long excavation. The project has never been drill tested and the target remains open along strike and down dip.

The Norr Döttern prospect lies in the Arvidsjaur uranium district, in the Norbotten province of Northern Sweden, and was discovered by the Swedish Geological Survey in 1974 using boulder-tracing. The mineralized boulder field covers approximately 3 square kilometres and is defined by a train of more than 400 boulders that commences within the permit area before extending 3.5 km to the southeast. Seventy-five percent of the boulders gave response of greater than 1000 µR/h with a gamma radiation detector. Although only a small set of boulders was assayed, 17 boulders averaged 0.32% U₃O₈ and ranged from 0.01% to 1.0% U₃O₈.

To follow-up the boulder train, trenching was completed in 1974, which exposed the high grade uranium-bearing zone over 5 metres. Radiometric measurements were carried out across the prospect in 1975 and magnetic measurements in 1979. The magnetic survey showed that the mineralized area was characterized by a pronounced magnetic low anomaly and additional magnetic lows were identified that were recommended for drill testing. Uranium mineralization as exposed at Norr Döttern occurs as uraninite, hosted in fractures and disseminations within felsic volcanics and granitic rocks.

Mr Michael Hudson, President & CEO states, "The 100% owned Norr Döttern project is a key asset with high grade uranium mineralization, within the Company's expanding uranium project portfolio. The project has never been drill tested despite grades up to 28.2% U₃O₈ assayed from surface outcrops. Basement drill testing of the exposed mineralization and the other magnetic lows is a priority in 2006, to determine the strike and dip extent. The uranium-mineralized boulder trains over a distance in excess of 3.5 km from the mineralized outcrops indicate the potential scale of the system."

Ten nuclear power reactors provide approximately 50% of Sweden's electricity. Swedish mining legislation allows exploration for uranium and places no special restriction on mining where the uranium grade is less than 200 ppm or the production is less than 5 kg. When higher uranium grades are present, permitting will follow a process concerning "nuclear technical activity". Such permitting must pass before the Swedish government for decision making.

The Norr Döttern project is contained within the 100 hectare Norr Döttern nr 3 exploration licence. Mark Saxon, Vice-President of Exploration and a Director of Mawson and Member of the AusIMM, is the qualified person as defined by National Instrument 43-101 and has verified the information contained in this release.

On behalf of the Board,

"Michael Hudson"

Michael Hudson, President & CEO

Investor Information

www.mawsonresources.com

1305 – 1090 West Georgia St., Vancouver, BC, V6E 3V7

Company Contact: Mariana Bermudez (604) 685 9316

Investor Relation Consultants - Mining Interactive

Nick Nicolaas (604) 657 4058, Wayne Melvin (604) 619 6327

Email: info@mawsonresources.com

Forward Looking Statement. This news release contains certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein. Neither the TSX Venture Exchange nor the Frankfurt Deutsche Börse have reviewed the information contained herein and, therefore, do not accept responsibility for the adequacy or accuracy of this news release.