

NEWS RELEASE

January 19, 2005

MAWSON BECOMES THE LARGEST EXPLORATION TITLE HOLDER IN THE SKELLEFTE GOLD DISTRICT AND THE FOURTH LARGEST EXPLORER BY AREA IN SWEDEN

Vancouver, Canada – Mawson Resources Limited ("Mawson") TSXv – MAW. Mr Michael Hudson, President, is pleased to announce the expansion of its portfolio of gold properties in the Skellefte district of Northern Sweden with the addition of five 100% owned exploration applications totaling 34,434 hectares. The applications are known as Näverliden nr 1 (1,886 Ha), Bjurbäcksliden nr 1 (4,140 Ha), Berglunda nr 1 (1,606 Ha), Kåringberget nr 1 (3712 Ha) and Granberget nr 1 (23,090 Ha). The applications have been confirmed by the Swedish Mining Inspectorate (Bergstatten) and are expected to be granted soon. The recent staking increases Mawson's total property holdings to 17 permits covering 79,884 Ha and results in Mawson becoming the largest exploration title holder in the historic Skellefte gold district and the fourth largest explorer, by area, in Sweden.

Current and historic gold resources in the Skellefte field exceed 12.5 million ounces and there are excellent opportunities for further discoveries. Gold resources currently being mined or developed by others in the district include Svartliden (2.2 Mt @ 4.5 g/t Au (324 000 oz)) and Björkdal (23.5 Mt @ 1.5 g/t Au (1 138 000 oz)). Gold mineralization in the Skellefte district is concentrated along a north-west structural trend known as the "gold-line" in the western part of the field. Mawson's new applications are predominantly located along this mineralized trend and were defined from the Company's comprehensive regional database in combination with specialist structural interpretation of the region.

Surface sampling and mapping will commence on all areas from May 2005. Locations of the new applications areas can be reviewed on Mawson's website at <http://www.mawsonresources.com/index.php?page=projectoverview>.

ON BEHALF OF THE BOARD

"Michael Hudson"

Michael Hudson, President & CEO

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Forward Looking Statements

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