

MAWSON

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NEWS RELEASE

NOVEMBER 18, 2016

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MAWSON ANNOUNCES RESULTS OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

Vancouver, Canada – **Mawson Resources Limited** (“Mawson”) (TSX:MAW) (Frankfurt:MXR) (PINKSHEETS: MWSNF) announces the voting results from the Company’s Annual General Meeting of Shareholders held on Friday, November 18, 2016 (the “**Meeting**”). A total of 52,914,741 common shares were voted, representing 58.59% of the Company’s issued and outstanding common shares. Shareholders voted in favor of setting the number of directors at six (6) and for the re-election of all director nominees.

The percentage of votes cast for each director is as follows:

Nominee	Votes For	% For	Votes Withheld	% Withheld
Michael Hudson	52,898,741	99.97%	16,000	0.03%
Nick DeMare	52,898,741	99.97%	16,000	0.03%
David Henstridge	52,899,741	99.97%	15,000	0.03%
Mark Saxon	52,899,741	99.97%	15,000	0.03%
Colin Maclean	52,889,741	99.95%	25,000	0.05%
Noora Raasakka	52,898,741	99.97%	16,000	0.03%

At the Meeting, the Company’s disinterested shareholders ratified and approved the extension of warrants that was previously announced by the Company on October 3, 2016. The Company was required to obtain specific approval of the extension of the warrants held by Sentient Global Resources Fund IV, L.P., an insider and control person of the Company. According to the votes cast by disinterested shareholders present in person or by proxy, a total of 19,311,562 common shares or 94.04% of the votes represented by disinterested shareholders were voted in favor of the extension of warrants.

Additional details of the results of the Meeting will be provided in a Report of Voting Results to be filed under the Company’s profile on SEDAR at www.sedar.com.

Following the Meeting, the Board of Directors re-appointed Dr. Nicholas Cook as President, Mr. Hudson as Chairman and CEO, Mr. DeMare as CFO, and Ms. Mariana Bermudez as Corporate Secretary. The Board of Directors also appointed Messrs. Henstridge, Maclean and Saxon as members of the Company’s Audit Committee.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About Mawson Resources Limited (TSX:MAW, FRANKFURT:MXR, PINKSHEETS:MWSNF)

Mawson Resources Limited is an exploration and development company. Mawson has distinguished itself as a leading Nordic Arctic exploration company with a focus on the flagship Rompas-Rajapalot gold project in Finland.

On behalf of the Board,

"Michael Hudson"

Michael Hudson, CEO

Forward-Looking Statement

This news release contains forward-looking statements or forward-looking information within the meaning of applicable securities laws (collectively, "forward-looking statements"). All statements herein, other than statements of historical fact, are forward-looking statements. Although Mawson believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: aim, believe, expect, anticipate, intend, estimate, postulate, and similar expressions, or are those, which, by their nature, refer to future events. Mawson cautions investors that any forward-looking statements are not guarantees of future results or performance, and that actual results may differ materially from those in forward-looking statements as a result of various factors, including, but not limited to, capital and other costs varying significantly from estimates, changes in world metal markets, changes in equity markets, planned drill programs and results varying from expectations, delays in obtaining results, equipment failure, unexpected geological conditions, local community relations, dealings with non-governmental organizations, delays in operations due to permit grants, environmental and safety risks, and other risks and uncertainties disclosed under the heading "Risk Factors" in Mawson's most recent Annual Information Form filed on www.sedar.com. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, Mawson disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.

Further Information

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