

# MAWSON

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NEWS RELEASE

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## MAWSON COMMENCES DIAMOND DRILLING AT RAJAPALOT, FINLAND

Vancouver, Canada – Mawson Resources Limited (“Mawson”) or (the “Company”) (TSX:MAW) (Frankfurt:MXR) (PINKSHEETS: MWSNF) is pleased to announce the start of the Company’s Q4 diamond drilling program at the 100% owned Rompas-Rajapalot gold-cobalt project in Finland.

### Key Points:

- The diamond drill program consists of 2,500 metres;
- Two prospects are to be tested at Rajapalot: Korkiakoivikko and Hirvimaa (Figure 1);
- Targets were defined by areas of anomalous geochemistry in base-of-till (“BOT”) drilling and a combination of magnetic, induced polarization (“IP”) and electromagnetic anomalies under thin glacial till cover;
- The target areas have year-round drill access and lie approximately 1 to 3 kilometres northeast and south of the Raja and Palokas prospects;
- Geophysical programs continue at Rajapalot.

Mr. Michael Hudson, CEO, states: *“We are excited to have our Q4 drill program underway, after a drill hiatus to compile data from our recent and successful 16 kilometre winter drill program. Multi-element BOT geochemical anomalies associated with the multi-parameter geophysical anomalies provide compelling drill targets for this program. The Korkiakoivikko and Hirvimaa areas are permitted for year-round drill access. We anticipate further drilling will be undertaken during our winter drill campaign planned from late December onwards.”*

The 2,500 metre drill program aims to test two prospect areas (Figure 1) with significant geochemical and geophysical anomalism interpreted to lie within the stratigraphic host sequence that includes the Raja and Palokas Au-Co prospects where NI43-101 compliant resource calculations have commenced.

New gradient array IP/resistivity data has been utilized to target drill holes, in combination with modelled VTEM $plus$  anomalies and BOT geochemical results. Multi-point anomalies in the BOT data provide a strong indication of bedrock mineralization under the shallow till cover (averaging <5 metres thickness). Complex IP responses that include “negative IP effects” combined with VTEM $plus$  electromagnetic conductors support drill targeting for this program. Coincident reverse magnetic polarity, conductive and IP anomalism have been previously used to successfully locate gold mineralization. Up to two holes will test a strong VTEM $plus$  electromagnetic conductor associated with a nearby IP response and two gold-bearing boulders (assaying 8.7 and 8.8 g/t gold) at Korkiakoivikko. The Hirvimaa prospect will be tested with up to 10 holes.

In other news, geophysical programs are ongoing at the Hirvimaa, Raja, Rumajärvi and Palokas prospect areas that include downhole electromagnetics (“EM”), fixed-loop EM, mise-a-la-masse and induced polarization methods. These geophysical surveys are designed to discover new mineralized bodies and the extensions to known gold.

### Technical Background

The qualified person for Mawson’s Finnish projects, Dr. Nick Cook, President for Mawson and Fellow of the Australasian Institute of Mining Metallurgy has reviewed and verified the contents of this release.

### About Mawson Resources Limited (TSX:MAW, FRANKFURT:MXR, PINKSHEETS:MWSNF)

Mawson Resources Limited is an exploration and development company. Mawson has distinguished itself as a leading Nordic Arctic exploration company with a focus on the flagship Rompas-Rajapalot gold cobalt project in Finland. MK Core Drilling of Ranua, Finland will be conducting the diamond drilling producing oriented NQ diameter (46.7 mm) core.

On behalf of the Board,

**"Michael Hudson"**  
Michael Hudson, Chairman & CEO

**Further Information**  
**[www.mawsonresources.com](http://www.mawsonresources.com)**

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**Forward-Looking Statement**

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# Figure 1: Rajapalot Fall Drill Locations

