

NEWS RELEASE

AUGUST 17 2005

**MAWSON RESOURCES EXTENDS GOLD-BEARING STRUCTURE TO 3.1 KM AT
MIDDAGSBERGET-FABODLIDEN, SWEDEN**

Vancouver, Canada – Mawson Resources Limited (“Mawson”) TSXv – MAW. Mr Michael Hudson, President & CEO, is pleased to announce results from mapping and sampling of the Company's Fäbodliden Project in northern Sweden. Three areas of bedrock gold mineralization (Fäbodliden A, B and C) define the continuation of a mineralized structure that is now known to extend from the Middagsberget drill project area for 3.1 kilometres to the north-northwest.

At the Fäbodliden B prospect, 1.8 kilometres north-northwest of Middagsberget, at least 4 mineralized structures can be traced in an area of sparse outcrop for up to 150m along strike, each up to 1.5m wide, over an area of 380m x 360m. Best rock chip channel samples from this prospect included 0.5m at 33.1 g/t gold, 0.8m at 4.8 g/t gold and 1.0m at 1.7 g/t gold. Thirty samples averaged 2.87g/t gold and ranged from 0.01 to 33.1 g/t gold.

At the Fäbodliden A prospect, 3.1 kilometres north of Middagsberget, rock chip channel sample results included 1m at 4.55 g/t gold. One metre wide channel samples taken across a 28m wide interval of quartz veined and silica-sulphide altered diorite averaged 0.39 g/t gold, ranging from 0.01 to 4.55 g/t gold. At the Fäbodliden C prospect, 1.5 kilometre north-northwest of Middagsberget, mineralization is associated with steeply dipping quartz veins and pervasive silica alteration. Here 10 samples over an area of 100m x 60m averaged 0.23 g/t gold and ranged from 0.02 to 0.8 g/t gold.

Gold mineralization is structurally controlled and localized along folded diorite – sediment contacts where quartz veins are developed within broader zones of silica-chlorite-sulphide alteration. Single quartz veins or complex vein networks contain variable amounts of sulphides including sphalerite, galena, pyrite and arsenopyrite. Outcrop is poor along the 3.1 kilometre trend, therefore the extent of gold mineralization is currently poorly constrained and is open in multiple directions. Further detailed investigation and drilling is warranted. A map of the area can be found at <http://www.mawsonresources.com/index.php?page=ProjectsFAB>.

Mr Hudson states, “These results extend the gold bearing zone 3.1 kilometres from Middagsberget. They include newly identified bonanza-grade gold bearing veins at surface and continue to demonstrate the prospectivity of the larger 13 kilometre Middagsberget-Fäbodliden-Vargbäcken mineralized trend. These data have greatly added to our understanding of the area and we are now well positioned to delineate and drill test further targets.”

Mark Saxon, Vice-President of Exploration for Mawson and Member of the AusIMM, is the qualified person as defined by National Instrument 43-101 has verified the information contained in this release. Samples were assayed at ALS Chemex Ltd's laboratory in Piteå, Sweden, using a 500g bottle roll (cyanide leach) technique with leachwell accelerant and an atomic absorption spectroscopy finish. Duplicates, repeats, blanks and known gold standards were inserted according to standard industry practice.

On behalf of the Board,

“Michael Hudson”

Michael Hudson, President & CEO

Investor Information

www.mawsonresources.com

1305 – 1090 West Georgia St., Vancouver, BC, V6E 3V7

Company Contact: Mariana Bermudez (604) 685 9316

Investor Relation Consultants - Mining Interactive

Nick Nicolaas (604) 657 4058, Wayne Melvin (604) 619 6327

Email: info@mawsonresources.com

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