

MAWSON

1305 – 1090 West Georgia Street, Vancouver, BC, V6E 3V7
Phone: +1 604 685 9316 / Fax: +1 604 683 1585

NEWS RELEASE

June 27, 2018

MAWSON REPORTS GOLD-COBALT DRILL RESULTS FROM THREE PROSPECTS AT RAJAPALOT Additional Cobalt Improves Result to 33.6 metres @ 9.7 g/t Au Eq (22% increase)

Vancouver, Canada — Mawson Resources Limited (“Mawson”) or (the “Company”) (TSX: MAW) (Frankfurt: MXR) (PINKSHEETS: MWSNF) announces results from ten holes drilled at the Company’s 100% owned Rajapalot gold-cobalt project in Northern Finland during the winter 2018 program.

Eight new holes are reported from three prospect areas while cobalt assays are provided from two holes where gold-only values were previously available. All holes except one intersected gold-cobalt mineralization, with results delivering increased confidence and extensions of the cobalt-gold mineralization at Rajapalot. Thirty-six holes from a total of 75 drilled have now been reported from the winter program.

Key Points:

- New cobalt assays, when added to the previously reported gold-only assays from PAL0093 at the Raja prospect returned **33.6 metres @ 9.7 g/t Au Eq** (“gold equivalent”), **8.0 g/t gold, 823 ppm cobalt** from 243.0 metres, increasing the previously reported gold-only result by 22% (31.7 metres @ 8.4 g/t gold from 244.1 metres) (Figures 1 and 2);
- **PAL0119** intersected **4.0 metres @ 6.7 g/t Au Eq, 6.6 g/t gold, 74 ppm cobalt** from 19 metres at Raja. This new near-surface structurally-controlled gold mineralization was discovered 230 metres to the SSE of PAL0093 (Figure 3);
- Cobalt assays from Raja continue to indicate the strong spatial relationship with gold but with a larger halo, as shown in Figure 3;
- The mineralized zone at the Palokas prospect, located 2 kilometres NNW of Raja, has been extended 100 metres down plunge (Figures 1 and 4);
- Drilling at Hirvimaa, located outside Natura 2000 and approximately 1 kilometre NE of Palokas has defined the mineralized system at least one kilometre further than previously identified (Figure 1);
- The winter diamond drill program totalled 16,204 metres in 75 drill holes across four exploration permit areas. Including those published here, assays from 36 drill holes have been released from Rajapalot and East Rompas. A further 39 drill holes are currently being logged and assayed.
- Diamond drilling is planned to restart during September 2018 at Hirvimaa, Raja and Männistö exploration permit areas;
- Ground magnetic and electromagnetic surveying is planned to commence in late June and September respectively.

Mr. Hudson, Chairman and CEO, states, *“Rajapalot continues to present new and exciting opportunities with every additional result. We continue to be encouraged by the broad uplift in gold-equivalent grades after the addition of cobalt assays, particularly in PAL0093 which assayed 33.6 metres @ 9.7 g/t Au Eq. New targets continue to be generated as evidenced by the near-surface structural zone of mineralization discovered at Raja with PAL0119 intersecting 4.0 metres @ 6.7 g/t Au Eq. Known mineralization was extended at Palokas, 1.8 kilometres from Raja, where the mineralized position was successfully extended down-plunge by 100 metres. Furthermore, our increased geological knowledge of the mineralized system has facilitated regional targeting with 1-2 kilometre step out holes. With thousands of gold and cobalt assays still in the laboratory, we look forward to announcing data as they become available.”*

Assays from ten holes are reported: PAL0083, 90, 93 (cobalt only), 95, 104 (cobalt only), 107, 119, 124 (gold only), 139 and 143 from the Raja, Palokas and Hirvimaa prospects. All holes, except PAL0124 (gold-only assays to date) hit anomalous gold and/or cobalt mineralization. A plan view of the drill results and named prospects is provided in Figure 1. Cross and longitudinal sectional views and prospect plan views are included in Figures 2–4. Tables 1–3 include all relevant collar and assay information. Assuming a predominant stratabound control, the true thickness of the mineralized interval is interpreted

to be approximately 90% of the sampled thickness. Intersections are reported with a lower cut of 0.5 g/t gold or 0.5 g/t gold equivalent when cobalt assays were available, over 1 metre width and no upper cut-off was applied. The gold equivalent (Au Eq) value was calculated using the following formula: $Au\ Eq\ g/t = Au\ g/t + (Co_ppm/481)$ with assumed prices of Co \$88,185/t; and Au \$1,320/oz, where 1 g/t Au is equivalent to 0.048 % Co.

Raja Prospect

Drilling has successfully delineated extensions to known gold areas, including the Raja prospect where gold mineralization has been discovered over 470 metres down plunge. Mineralization is unconstrained down-plunge and partly across strike. The gold mineralization contains sufficient associated sulphide to form an electrical conductor, and VTEM geophysical data indicates a down-plunge extent from surface for over 800 metres. The structurally-controlled mineralized footprint trends approximately 340 degrees and is oblique to the surface orientation of the host strata. Highlights include:

- The first cobalt assays from the Raja project from this year's drilling were returned and continue to add significant value to the gold zones:
 - Cobalt assays from PAL0093 increased the gold equivalent intersection over previously reported gold-only result by 22% with **33.6 metres @ 8.0 g/t gold ("Au"), 823 ppm Cobalt ("Co") or 9.7 g/t Au Eq** from 243.0 metres. Figures 1 and 2 compare with the previously reported results of 31.7 metres @ 8.4 g/t Au from 244.1 metres – [Mawson News Release March 01, 2018](#) (Figures 1, 2 and 3);
 - New results are reported for near surface hole, **PAL0119**, drilled 230 metres to the SSE of PAL0093 which intersected **4.0 metres @ 6.7 g/t Au Eq, 6.6 g/t gold, 74 ppm cobalt** from 19 metres (Figure 3). This hole defined a higher structurally-controlled zone of gold mineralization than previously observed at Raja, which may present opportunities for extending the mineralized system;
 - 16 drill holes were completed at Raja during the winter 2018 season of which 4 have been assayed for cobalt and gold (PAL0093, PAL0104, PAL0107, PAL0119). Cobalt assays are awaited for the remaining 12 holes;
 - Gold mineralization at Raja has a drilled down-plunge extent of over 470 metres. Mineralization remains open down plunge with an airborne VTEM conductor suggesting continuation down-plunge to over 900 metres;

Palokas Prospect

At Palokas (Figures 1 and 4), 2 kilometres NNW of Raja, drilling has extended mineralization for an additional 100 metres with the total down-plunge extent now exceeding 330 metres. New results are:

- **PAL0090: 8.9 metres @ 3.1 g/t Au Eq, 1.1 g/t gold, 947 ppm cobalt from 173.1 metres;**
- **PAL0095: 5.9 metres @ 1.4 g/t Au Eq, 0.6 g/t gold, 394 ppm cobalt from 227.2 metres;**

Regional Prospects

With increased geological knowledge, the mineralized system has now been targeted at both Hirvimaa, 1 kilometre NE of Palokas (Figure 1) and at Raja East, 1.8 kilometres to the ENE of the Raja prospect.

Drilling at Hirvimaa, located 1 kilometre NE of Palokas and outside the Natura 2000 area, revealed a continuation of the prospective stratigraphic mineralized sulphide position and extended the mineralized system at least one kilometre further than previously identified. Both reported drill holes intersected pyrite with low grade gold but elevated cobalt mineralization, including: PAL0143: 4.1 metres @ 386 ppm Co (0.8 g/t Au Eq) from 93.1 metres and PAL0139: 2.0 metres @ 365 ppm Co (1.4 g/t Au Eq) from 41.6 metres.

In addition, 1.8 kilometres to the ENE of Raja prospect, the same interpreted altered host sequence has been discovered in the most recent drilling.

General Observations

A cobalt geometallurgical study has commenced to investigate the relationships of the cobalt minerals (cobaltite and cobalt pentlandite) to the gold, sulphide and silicate minerals. This is being conducted with the Geological Survey of Finland (GTK) and the Camborne School of Mines (University of Exeter).

Initial interpretations of the pilot hyperspectral study of drill core from the Raja prospect shows significant variation in the compositions of hydrous minerals associated with gold and cobalt mineralization, in particular muscovite species. Research projects in cooperation with the Geological Survey of Finland (GTK) and Oulu University Graduate students will help to define the extent, nature and controls of the hydrothermal alteration responsible for the gold-cobalt mineralization at Rajapalot.

Diamond drilling is planned to restart during September 2018 at Hirvimaa, Raja and Männistö exploration permit areas. Further ground magnetic work and planning of ground and downhole electromagnetic surveys to further refine winter 2019

drill targets, in particular, the down-plunge continuity of Raja prospect continues. Ground magnetic surveys will commence in late June and electromagnetic surveys in September 2018.

Technical and Environmental Background

Five diamond drill rigs from the Arctic Drilling Company OY ("ADC"), Oy Kati Ab ("Kati") and MK Core Drilling OY ("MK"), all with water recirculation and drill cuttings collection systems were used for the drill program. Core diameter is NQ2 (50.7 mm) or WL76 (57.5mm) diameter core. Core recoveries were excellent and average close to 100% in fresh rock. After photographing and logging in Mawson's Rovaniemi facilities, core intervals averaging 1 metre for mineralized samples and 2 metres for barren samples were cut in half at the Geological Survey of Finland (GTK) core facilities in Rovaniemi, Finland. The remaining half core is retained for verification and reference purposes.

Three laboratories are being used to conduct gold and multi-element assay work. Samples were transported by Mawson personnel or commercial transport from site to the CRS Minlab Oy facility in Kempele, Finland, or to the ALSGlobal sample preparation facility at Sodankylä, Finland. Samples submitted to Kempele were prepared and analyzed for gold using the PAL1000 technique which involves grinding the sample in steel pots with abrasive media in the presence of cyanide, followed by measuring the gold in solution with flame AAS equipment. In order to improve the detection limit of the PAL1000 technique from 0.05 g/t Au to 0.01 g/t Au for a 1 kg sample, gold concentration using the DiBK (di-isobutyle ketone) extraction method was also used. Samples transported for gold assay to Sodankylä were analysed using 50 g fire assay and ICP finish method Au-ICP22.

Multi-element analytical work was conducted by MS Analytical and ALSGlobal using methods IMS-230 and ME-MS61 respectively, both using four acid digest followed by ICP analysis.

The QA/QC program of Mawson consists of the systematic insertion of certified standards of known gold content, duplicate samples by quartering the core, and blanks the within interpreted mineralized rock. In addition, all three laboratories insert blanks and standards during the analytical process.

The qualified person for Mawson's Finnish projects, Dr. Nick Cook, President for Mawson and a Fellow of the Australasian Institute of Mining Metallurgy has reviewed and verified the contents of this release.

About Mawson Resources Limited (TSX:MAW, FRANKFURT:MXR, PINKSHEETS:MWSNF)

[Mawson Resources Limited](#) is an exploration and development company. Mawson has distinguished itself as a leading Nordic Arctic exploration company with a focus on the flagship Rompas and Rajapalot gold projects in Finland.

On behalf of the Board,

"Michael Hudson"
Michael Hudson, Chairman & CEO

Further Information

www.mawsonresources.com

1305 – 1090 West Georgia St., Vancouver, BC, V6E 3V7

Mariana Bermudez (Canada), Corporate Secretary, +1 (604) 685 9316,

info@mawsonresources.com

Forward-Looking Statement

This news release contains forward-looking statements or forward-looking information within the meaning of applicable securities laws (collectively, "forward-looking statements"). All statements Mar 01, 2018in, other than statements of historical fact, are forward-looking statements. Although Mawson believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate, and similar expressions, or are those, which, by their nature, refer to future events. Mawson cautions investors that any forward-looking statements are not guarantees of future results or performance, and that actual results may differ materially from those in forward-looking statements as a result of various factors, including, but not limited to, capital and other costs varying significantly from estimates, changes in world metal markets, changes in equity markets, planned drill programs and results varying from expectations, delays in obtaining results, equipment failure, unexpected geological conditions, local community relations, dealings with non-governmental organizations, delays in operations due to permit grants, environmental and safety risks, and other risks and uncertainties disclosed under the heading "Risk Factors" in Mawson's most recent Annual Information Form filed on www.sedar.com. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, Mawson disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.

Figure 1 Plan View of the Rajapalot Area

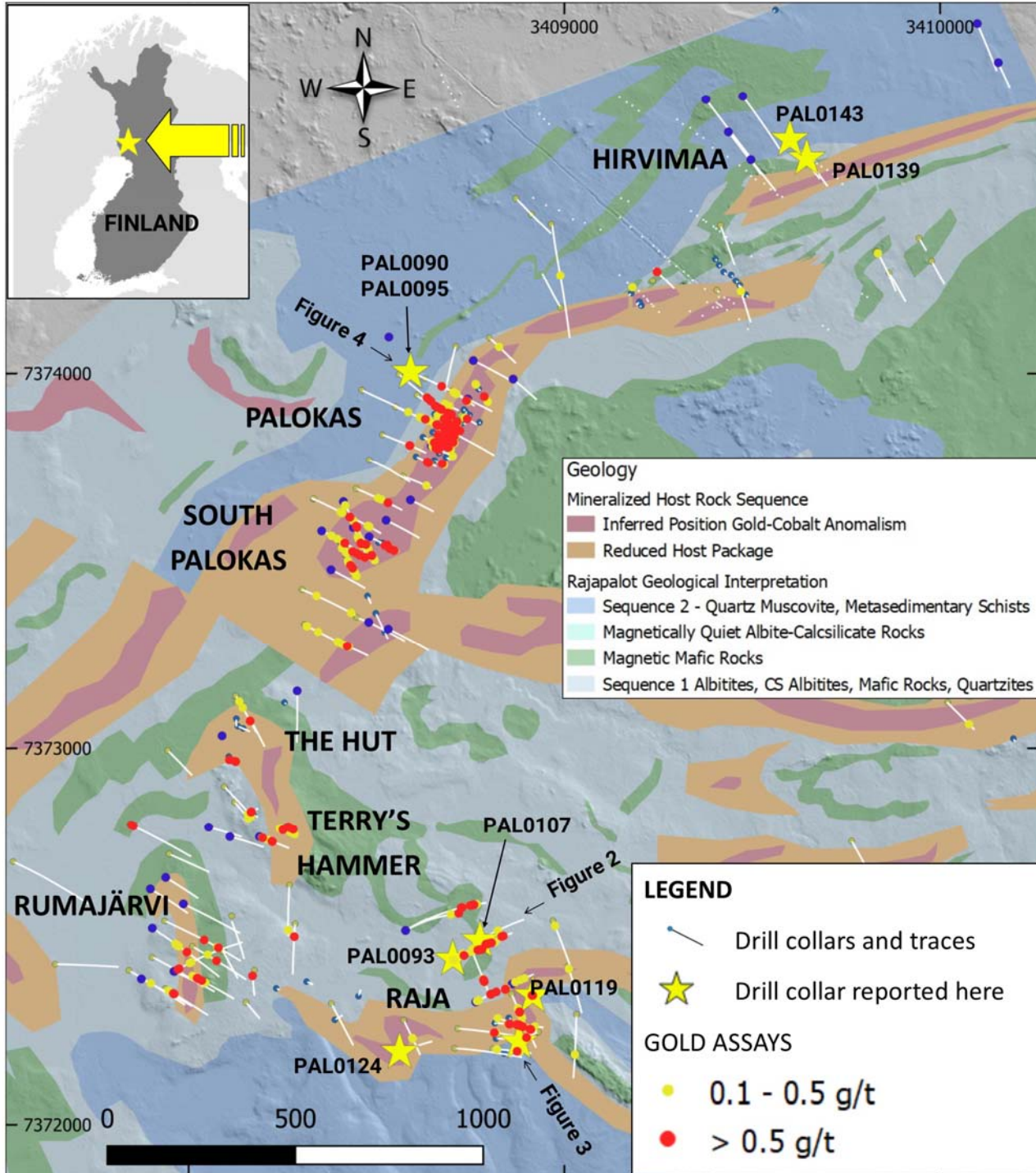


Figure 2 Cross Section from the Raja Prospect, Rajapalot

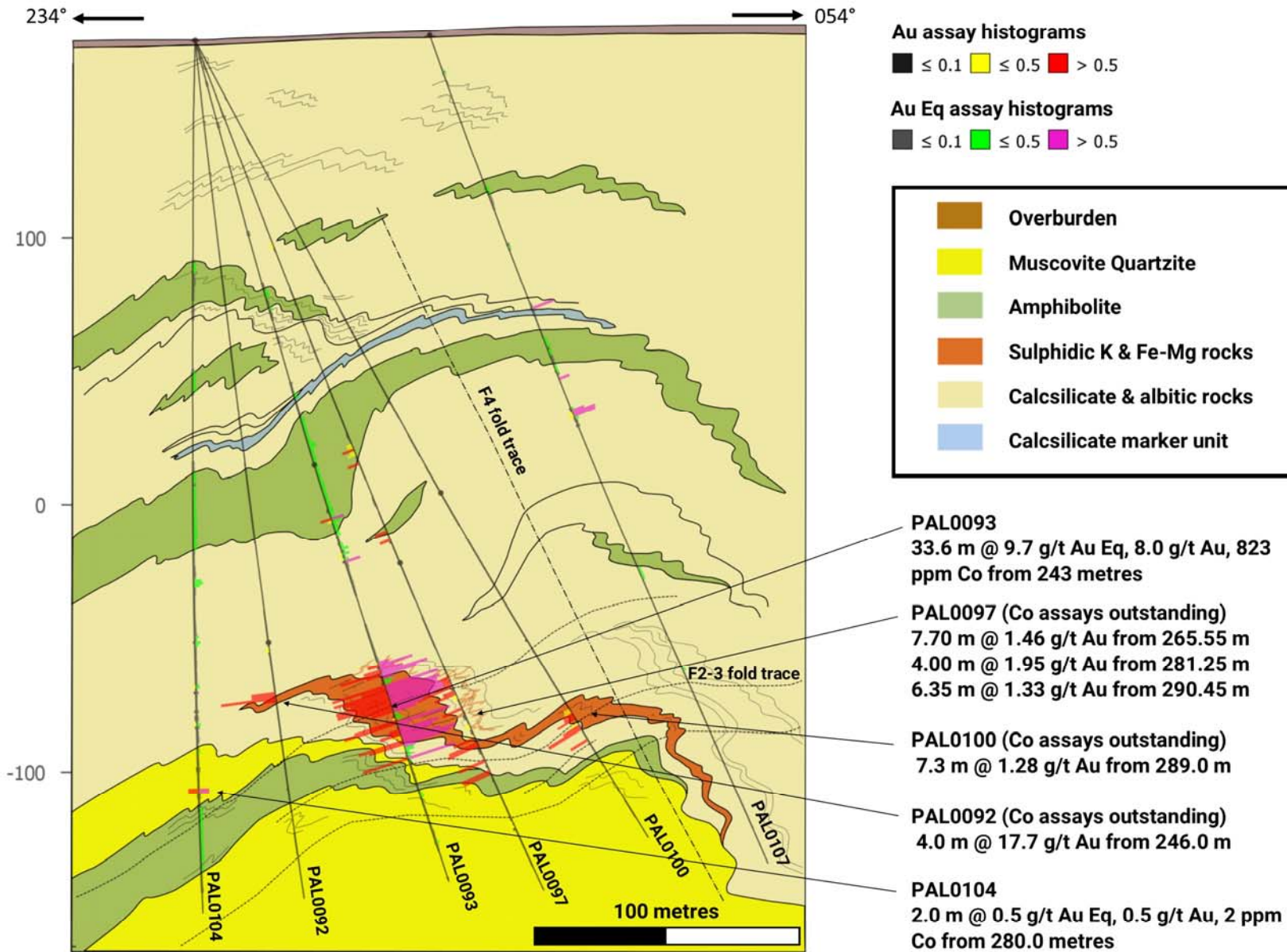


Figure 3 Longitudinal Section Raja Prospect, Rajapalot

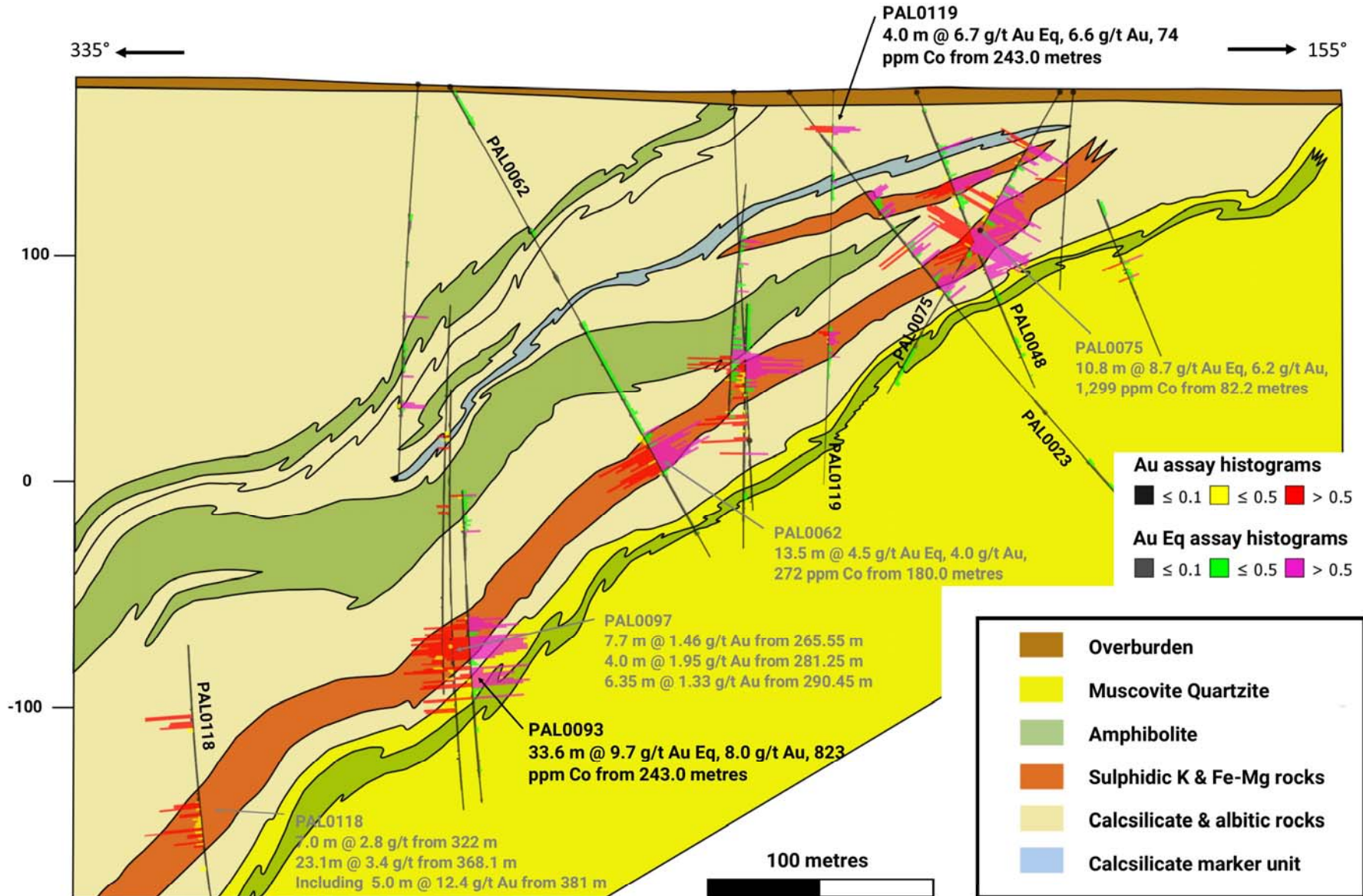


Figure 4 Cross Section from the Palokas Prospect, Rajapalot

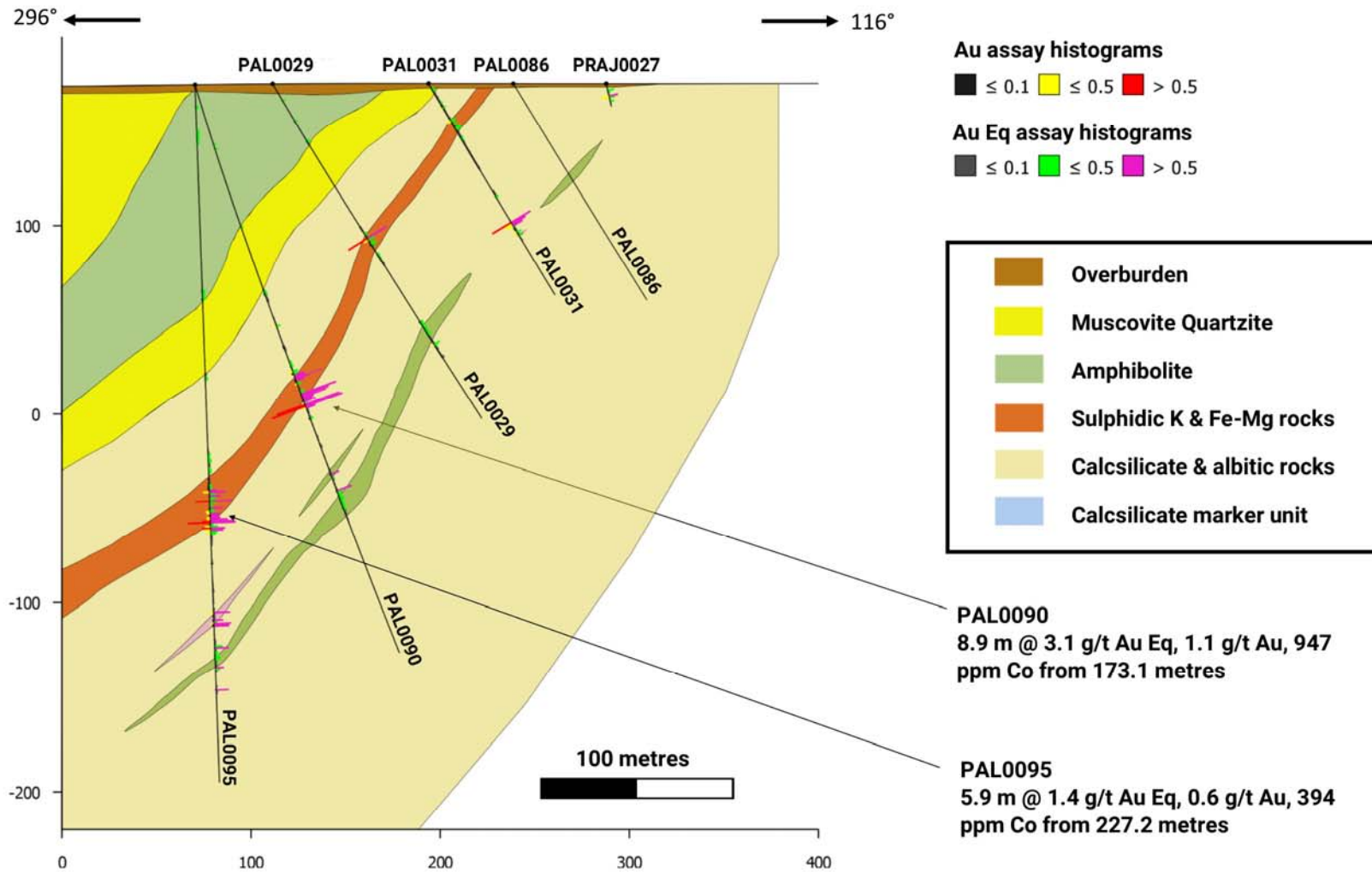


Table 1: Better intersections from the 2018 Winter Drill Program.

Intersections are reported with a lower cut of 0.5g/t gold over 2 metre lower cut. No upper cut-off was applied.

Hole ID	Depth From (m)	Depth To (m)	Width (m)	Au (g/t)	Co ppm	AuEq ppm	Au Reported	Co Reported
PAL0083	45	46	1	2.6		2.6	Here	TBA
PAL0085	124	133.9	9.9	4.1			1-Mar-18	TBA
PAL0085	137.9	138.9	1	0.5			1-Mar-18	TBA
PAL0085	170	171	1	1.7			1-Mar-18	TBA
PAL0088	142	143.4	1.4	0.6			10-Apr-18	TBA
PAL0088	205	206	1	0.6			10-Apr-18	TBA
PAL0089	86.65	88.65	2	1.2			1-Mar-18	TBA
PAL0089	92.45	93.45	1	1.7			1-Mar-18	TBA
PAL0089	101.2	102.2	1	0.6			1-Mar-18	TBA
PAL0090	162.5	166.4	3.9	0	548	1.2	Here	Here
PAL0090	173.1	182	8.9	1.1	947	3.1	Here	Here
PAL0090	218.35	219.25	0.9	0.1	260	0.6	Here	Here
PAL0090	227.7	228.65	0.95	0	604	1.3	Here	Here
PAL0091	145.9	155.8	9.9	2.5			1-Mar-18	TBA
including	155	155.8	0.8	19.9			1-Mar-18	TBA
PAL0091	159.4	160.5	1.1	0.9			1-Mar-18	TBA
PAL0091	248.6	251.7	3.1	2.3			1-Mar-18	TBA
PAL0091	256.5	257.4	0.9	0.6			1-Mar-18	TBA
PAL0092	246	250	4	17.7			22-May-18	TBA
PAL0093	186	187	1	0.6	58	0.7	1-Mar-18	Here
PAL0093	203	204	1	0.1	401	0.9	1-Mar-18	Here
PAL0093	243	276.55	33.55	8	823	9.7	1-Mar-18	Here
PAL0093	280.4	281.4	1	6.8	206	7.3	1-Mar-18	Here
PAL0095	214.8	216.8	2	0.2	360	0.9	Here	Here
PAL0095	217.85	218.85	1	0	392	0.8	Here	Here
PAL0095	220.75	221.45	0.7	1.1	558	2.3	Here	Here
PAL0095	224.15	225.15	1	0	439	0.9	Here	Here
PAL0095	227.15	233	5.85	0.6	394	1.4	Here	Here
PAL0095	235	237	2	0.4	290	1	Here	Here
PAL0095	279.7	280.7	1	0.2	554	1.4	Here	Here
PAL0095	283.75	284.7	0.95	0.1	269	0.6	Here	Here
PAL0095	285.6	287.8	2.2	0.1	572	1.3	Here	Here
PAL0095	298.5	299.5	1	0	516	1.1	Here	Here
PAL0095	309	310	1	0	257	0.5	Here	Here
PAL0095	321	321.85	0.85	0	429	0.9	Here	Here
PAL0097	164	165	1	0.7			10-Apr-18	TBA
PAL0097	169.6	170.6	1	0.7			10-Apr-18	TBA
PAL0097	197	198.3	1.3	0.7			10-Apr-18	TBA
PAL0097	200.3	201.4	1.1	0.6			10-Apr-18	TBA
PAL0097	256.6	264.3	7.7	1.5			10-Apr-18	TBA
PAL0097	269.3	270.3	1	1.5			10-Apr-18	TBA
PAL0097	281.3	285.3	4	1.9			10-Apr-18	TBA
PAL0097	290.5	291.6	1.2	2.5			10-Apr-18	TBA

PAL0097	294.8	296.8	2.1	2.7			10-Apr-18	TBA
PAL0099	16.7	17.7	1	1.2			10-Apr-18	TBA
PAL0099	65.7	70.4	4.7	2.1			10-Apr-18	TBA
PAL0100	289	291.8	2.8	0.8			10-Apr-18	TBA
PAL0100	294	296.3	2.3	2.9			10-Apr-18	TBA
PAL0100	300	301	1	1.4			10-Apr-18	TBA
PAL0104	280	282	2	0.5	2	0.5	22-May-18	Here
PAL0107	108.85	109.85	1	0	789	1.7	Here	Here
PAL0107	137	138	1	0	282	0.6	Here	Here
PAL0107	150	153	3	0.2	591	1.4	Here	Here
PAL0109	15.6	23	7.4	2.4			10-Apr-18	TBA
PAL0109	79.2	80.2	1	0.6			10-Apr-18	TBA
PAL0109	83.2	84.2	1	0.6			10-Apr-18	TBA
PAL0110	25.2	26.3	1.1	4			10-Apr-18	TBA
PAL0110	37.6	42.3	4.8	2.5			10-Apr-18	TBA
PAL0115	122	123	1	0.6			22-May-18	TBA
PAL0115	125.9	127.9	2	0.6			22-May-18	TBA
PAL0115	165	166	1	1.1			22-May-18	TBA
PAL0115	230.6	231.4	0.8	0.6			22-May-18	TBA
PAL0116	144	149	5	3.3			22-May-18	TBA
PAL0116	154	156	2	3.6			22-May-18	TBA
PAL0118	322	329	7	2.8			10-Apr-18	TBA
PAL0118	368.1	391.2	23.1	3.4			10-Apr-18	TBA
Including	381	386	5	12.4			10-Apr-18	TBA
Including	381	382.6	1.6	37.3			10-Apr-18	TBA
PAL0119	16	20	4	6.6	74	6.7	Here	Here
PAL0119	109	115	6	0.4	287	1	Here	Here
PAL0119	120	120.5	0.5	-0.1	824	1.7	Here	Here
PAL0122	87	88	1	0.8			22-May-18	TBA
PAL0122	124.2	125	0.9	1			22-May-18	TBA
PAL0122	129	132	3	1.4			22-May-18	TBA
PAL0126	6.65	7.5	0.85	0.64			10-Apr-18	TBA
PAL0139	41.6	43.6	2	0	365	0.8	Here	Here
PAL0143	93.1	97.2	4.1	0	386	0.8	Here	Here

Table 2: Collar Information from 2018 Winter drilling at the Rajapalot Project (Finnish Grid, Projection KKJ2003)

HoleID	East	North	Azimuth	Dip	RL	Depth (m)	Prospect	Reported
PAL0083	3408879.4	7372218.7	60	60	172.1	101.7	Raja	Here
PAL0084	3408480.4	7373564.5	116	65	175.0	191.2	South Palokas	Results Awaited
PAL0085	3408764.2	7372323.9	60	70	173.5	215.7	Raja	Mar 01, 2018
PAL0086	3408742.9	7373932.4	116	60	175.0	135.0	Palokas	Results Awaited
PAL0087	3408764.2	7372324.0	60	50	172.0	241.7	Raja	Mar 01, 2018
PAL0088	3408764.2	7372323.9	60	88	173.5	221.5	Raja	May 22 2018
PAL0089	3408438.4	7373589.0	155	60	176.4	169.0	South Palokas	Mar 01, 2018
PAL0090	3408590.7	7374004.3	116	74	175.4	320.3	Palokas	Here
PAL0091	3408412.0	7373658.1	155	60	176.3	352.8	South Palokas	Mar 01, 2018
PAL0092	3408703.1	7372438.0	60	83	174.8	323.9	Raja	May 22 2018
PAL0093	3408703.1	7372438.0	60	75	174.8	329.8	Raja	Mar 01, 2018 & Co here
PAL0094	3408525.5	7373608.3	116	60	174.2	191.0	South Palokas	Results Awaited
PAL0095	3408590.7	7374004.3	116	88	175.4	370.0	Palokas	Here
PAL0096	3408590.4	7373662.5	116	60	173.8	131.0	South Palokas	Results Awaited
PAL0097	3408703.1	7372438.0	60	69	174.8	344.7	Raja	April 10, 2018
PAL0098	3408379.1	7373476.6	116	60	173.7	199.9	South Palokas	Results Awaited
PAL0099	3408188.6	7372763.8	110	60	179.7	154.6	Terry's Hammer	April 10, 2018
PAL00100	3408703.1	7372438.0	60	62	174.8	343.8	Raja	April 10, 2018
PAL00101	3408109.8	7372764.0	105	60	174.0	182.7	Terry's Hammer	Results Awaited
PAL00102	3408757.7	7374034.7	116	60	176.9	202.7	Palokas	Results Awaited
PAL00103	3408053.3	7372789.4	105	60	173.4	172.9	Terry's Hammer	Results Awaited
PAL00104	3408703.1	7372438.0	240	88	174.8	326.7	Raja	May 22 2018 & Co here
PAL00105	3407898.2	7372624.5	120	60	173.0	220.9	Rumajärvi	Results Awaited
PAL0106	3408863.7	7373985.4	130	60	175.2	161.1	Palokas	Results Awaited

PAL0107	3408775.6	7372487.6	60	70	176.8	335.1	Raja	Here
PAL0108	3407960.9	7372405.2	116	60	176.4	226.9	Rumajärvi	Results Awaited
PAL0109	3407962.1	7372405.1	60	50	176.1	289.9	Rumajärvi	April 10, 2018
PAL0110	3408646.1	7373807.1	116	60	174.1	128.2	Palokas	April 10, 2018
PAL0111	3408577.4	7372513.9	60	69	178.3	432.3	Raja	April 10, 2018
PAL0112	3408288.9	7373153.0	180	55	171.8	221.7	Hut	Results Awaited
PAL0113	3408532.9	7374097.2	116	70	174.3	20	Palokas	Results Awaited
PAL0114	3407874.3	7372385.0	116	47	174.7	218.4	Rumajärvi	Results Awaited
PAL0115	3407903.4	7372520.2	123	48	173.4	320.1	Rumajärvi	May 22 2018
PAL0116	3408861.0	7372371.6	240	82	173.8	186.7	Raja	May 22 2018
PAL0117	3408479.3	7373336.5	116	45	172.4	148.9	South Palokas	Results Awaited
PAL0118	3408577.4	7372513.9	60	62	178.3	445.6	Raja	April 10, 2018
PAL0119	3408915.9	7372341.2	240	88	172.9	178.2	Raja	Here
PAL0120	3408531.3	7373318.5	116	47	171.7	170.1	South Palokas	Results Awaited
PAL0121	3407986.0	7372584.6	116	50	177.5	249	Rumajärvi	Results Awaited
PAL0122	3408354.0	7373580.0	116	60	174.7	209.6	South Palokas	May 22 2018
PAL0123	3407939.0	7372655.0	120	60	173.8	198.45	Rumajärvi	Results Awaited
PAL0124	3408561.5	7372192.0	70	50	173.7	132.6	Raja	Here
PAL0125	3408577.4	7372513.9	60	56	178.3	112.5	Raja	Results Awaited
PAL0126	3408089.0	7373033.2	90	60	173.7	8.9	Hut	April 10, 2018
PAL0127	3409496.5	7374569.3	142	50	178.7	157.7	Hirvima	Results Awaited
PAL0128	3410577.1	7372673.7	35	50	150.5	305.7	Regional	Results Awaited
PAL0129	3409604.1	7372111.5	36	50	151.8	305	Regional	Results Awaited
PAL0130	3409436.6	7374642.8	142	50	179.4	212	Hirvima	Results Awaited
PAL0131	3410496.2	7372437.2	125	50	145.9	149.4	Regional	Results Awaited
PAL0132	3409524.4	7371979.3	36	50	163.7	300.1	Regional	Results Awaited

PAL0133	3410334.0	7373237.0	135	50	175.0	167.3	Regional	Results Awaited
PAL0134	3409376.7	7374729.6	142	50	182.4	281.2	Hirvima	Results Awaited
PAL0135	3410400.7	7373174.3	135	50	161.5	196.3	Regional	Results Awaited
PAL0136	3409442.3	7371858.5	216	60	165.5	293.3	Regional	Results Awaited
PAL0137	3410477	7373094	135	50	159.6	212	Regional	Results Awaited
PAL0138	3410583	7372990	135	50	156.8	221.2	Regional	Results Awaited
PAL0139	3409645	7374573	142	50	181.4	139.4	Hirvima	Here
PAL0140	3409356	7371737	216	60	159.9	440.5	Regional	Results Awaited
PAL0141	3411012	7372821	135	50	160	143.4	Regional	Results Awaited
PAL0142	3410964	7372857	135	50	163.2	157.3	Regional	Results Awaited
PAL0143	3409600	7374623	142	50	180.8	196.8	Hirvima	Here
PAL0144	3410155	7374828	155	50	179.7	110.5	Hirvima	Results Awaited
PAL0145	3412561	7373167	180	60	171.9	450.0	Regional	Results Awaited
PAL0146	3409475	7374738	142	50	181.5	249.9	Hirvima	Results Awaited
PAL0147	3410099	7374932	155	50	180.5	203.6	Hirvima	Results Awaited

Table 3: Individual assay data from reported drill holes (detection limits are reported as negative numbers).

Hole_ID	From (m)	To (m)	Length (m)	Au ppm	Co ppm	Au Eq ppm
PAL0083	45.0	46.0	1.0	2.55		2.6
PAL0090	162.5	163.4	0.9	0.006	327	0.7
PAL0090	163.4	164.4	1.0	0.013	392	0.8
PAL0090	164.4	164.9	0.6	0.011	1740	3.6
PAL0090	164.9	165.5	0.6	0.038	563	1.2
PAL0090	165.5	166.4	1.0	0.081	215	0.5
PAL0090	173.1	174.1	1.0	0.027	2980	6.2
PAL0090	174.1	175.1	1.0	0.034	1680	3.5
PAL0090	175.1	175.8	0.8	0.029	1330	2.8
PAL0090	175.8	176.8	1.0	0.02	384	0.8
PAL0090	176.8	177.6	0.8	0.07	288	0.7
PAL0090	177.6	178.4	0.8	0.011	436	0.9
PAL0090	179.1	180.0	1.0	3.84	1040	6.0
PAL0090	180.0	181.0	1.0	5.71	641	7.0
PAL0090	181.0	182.0	1.0	0.208	211	0.6
PAL0090	218.4	219.3	0.9	0.066	260	0.6
PAL0090	227.7	228.7	1.0	0.046	604	1.3
PAL0093	186.0	187.0	1.0	0.61	58	0.7
PAL0093	203.0	204.0	1.0	0.1	401	0.9
PAL0093	243.0	244.1	1.1	0.11	233	0.6
PAL0093	244.1	245.0	1.0	0.61	1432	3.6
PAL0093	245.0	246.0	1.0	0.07	423	0.9
PAL0093	246.0	247.0	1.0	1.06	330	1.7
PAL0093	247.0	248.0	1.0	5.25	894	7.1
PAL0093	248.0	248.8	0.8	0.96	1378	3.8
PAL0093	248.8	250.0	1.2	0.06	249	0.6
PAL0093	252.2	253.2	1.0	12.7	1197	15.2
PAL0093	253.2	254.2	1.0	1.86	882	3.7
PAL0093	254.2	255.2	1.0	16.4	1039	18.6
PAL0093	255.2	256.2	1.0	6.39	942	8.3
PAL0093	256.2	257.0	0.9	4.52	1806	8.3
PAL0093	257.0	258.0	1.0	33.1	1880	37.0
PAL0093	258.0	258.8	0.8	38.7	1129	41.0
PAL0093	258.8	259.8	1.0	115	1479	118.1
PAL0093	259.8	260.8	1.0	4.61	605	5.9
PAL0093	260.8	261.8	1.1	2.65	137	2.9
PAL0093	261.8	263.0	1.2	1.62	76	1.8

PAL0093	265.9	266.7	0.8	5.67		5.7
PAL0093	266.7	267.8	1.1	12.5	1288	15.2
PAL0093	267.8	268.6	0.9	-0.05	308	0.6
PAL0093	268.6	269.5	0.9	0.05	263	0.6
PAL0093	269.5	270.7	1.3	0.57	2088	4.9
PAL0093	270.7	272.0	1.3	1.44	846	3.2
PAL0093	272.0	272.8	0.8	0.48	609	1.7
PAL0093	272.8	273.7	1.0	0.19	2124	4.6
PAL0093	273.7	274.7	1.0	6.43	1882	10.3
PAL0093	274.7	275.7	1.0	3.75	1689	7.3
PAL0093	275.7	276.6	0.9	0.27	173	0.6
PAL0093	280.4	281.4	1.0	6.83	206	7.3
PAL0095	214.8	215.8	1.0	0.033	236	0.5
PAL0095	215.8	216.8	1.0	0.37	484	1.4
PAL0095	217.9	218.9	1.0	0.014	392	0.8
PAL0095	220.8	221.5	0.7	1.1	558	2.3
PAL0095	224.2	225.2	1.0	0.024	439	0.9
PAL0095	227.2	228.2	1.1	0.152	228	0.6
PAL0095	228.2	229.3	1.1	0.059	219	0.5
PAL0095	229.3	230.3	1.1	0.187	238	0.7
PAL0095	230.3	231.3	1.0	0.166	638	1.5
PAL0095	231.3	232.0	0.8	0.535	993	2.6
PAL0095	232.0	233.0	1.0	2.3	233	2.8
PAL0095	235.0	236.0	1.0	0.557	285	1.1
PAL0095	236.0	237.0	1.0	0.326	294	0.9
PAL0095	279.7	280.7	1.0	0.245	554	1.4
PAL0095	283.8	284.7	1.0	0.071	269	0.6
PAL0095	285.6	286.4	0.8	0.22	608	1.5
PAL0095	286.4	287.8	1.4	0.074	552	1.2
PAL0095	298.5	299.5	1.0	0.016	516	1.1
PAL0095	309.0	310.0	1.0	0.003	257	0.5
PAL0095	321.0	321.9	0.9	0.041	429	0.9
PAL0104	280.0	282.0	2.0	0.54	2	0.5
PAL0107	108.9	109.9	1.0	0.04	789	1.7
PAL0107	137.0	138.0	1.0	-0.01	282	0.6
PAL0107	150.0	151.0	1.0	0.05	322	0.7
PAL0107	151.0	152.0	1.0	0.2	747	1.8
PAL0107	152.0	153.0	1.0	0.2	705	1.7
PAL0119	16.0	17.0	1.0	5.93	45	6.0
PAL0119	17.0	18.0	1.0	16.8	58	16.9
PAL0119	18.0	19.0	1.0	3.18	100	3.4
PAL0119	19.0	20.0	1.0	0.41	91	0.6

PAL0119	109.0	110.0	1.0	1.41	110	1.6
PAL0119	110.0	111.0	1.0	0.6	159	0.9
PAL0119	111.0	112.0	1.0	0.11	188	0.5
PAL0119	112.0	113.0	1.0	0.07	368	0.8
PAL0119	113.0	114.0	1.0	0.14	642	1.5
PAL0119	114.0	115.0	1.0	0.08	254	0.6
PAL0119	120.0	120.5	0.5	-0.05	824	1.7
PAL0139	41.6	42.6	1.0	0.007	291	0.6
PAL0139	42.6	43.6	1.0	0.008	438	0.9
PAL0143	93.1	94.1	1.0	0.055	253	0.6
PAL0143	94.1	95.0	0.9	0.034	403	0.9
PAL0143	95.0	96.2	1.2	0.027	254	0.6
PAL0143	96.2	97.2	1.1	0.027	644	1.4