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NEWS RELEASE

MAY 27, 2020

Mawson Drills 4.9 metres @ 18.0 g/t Gold and 1,236 ppm Cobalt in Deepest Intersection at Palokas, Finland

Vancouver, Canada — <u>Mawson Resources Limited</u> ("Mawson") or (the "Company") (TSX:MAW) (Frankfurt:MXR) (PINKSHEETS: MWSNF) is pleased to announce further high-grade gold and cobalt results from five additional holes from the Palokas prospect, drilled during the recent 14.1 kilometre winter drill program at the Company's 100%-owned Rajapalot project in Finland.

Highlights:

- The deepest mineralized intersection drilled at Palokas to date, PAL0236, intersected 4.9 metres @ 18.0 g/t gold, 1,236 ppm cobalt, 18.8 g/t gold equivalent ("AuEq") from 449.7 metres including 2.0 metres at 31.2 g/t gold from 452.6 metres (Tables 1-4, Figures 1-3);
 - PAL0236 is located 360 metres vertically and 450 metres down plunge from the surface, 250 metres from the 2018 inferred resource (>2 g/t lower-cut) and 140 metres NW and down plunge from previously reported drill hole PAL0222 8.2 metres @ 19.1 g/t Au, 1,572 ppm cobalt, 20.1 g/t AuEq from 266.9 metres and 190 metres from PAL0228 7.0 metres @ 17.0 g/t gold, 2,168 ppm cobalt, 18.4 g/t AuEq from 251.4 metres;
- Drill hole PAL0216 located 24 metres north east of PAL0222 at Palokas returned 4.0 metres @ 6.0 g/t gold, 456 ppm cobalt, 6.3g/t AuEq from 262.0 metres, 1.0 metres @ 3.2 g/t gold from 273.9 metres and 2.0 metres @ 7.4 g/t gold from 319.0 metres (Tables 1-4, Figures 1-3);

Mr. Hudson, Chairman and CEO, states, "Drilling continues to return impressively high-grade intersections with 4.9 metres @ 18.0 g/t gold and 1,236 ppm cobalt in our deepest intersection to date from Palokas. The project continues to demonstrate grade and width with significant step-outs, while also demonstrating considerable room for expansion, particularly down plunge and southwards towards the South Palokas prospect. Geological modelling based on core logging and assaying remains on schedule to deliver an updated resource at Rajapalot at the start of Q3 2020."

Gold and cobalt assay results from five drill holes from Palokas prospect are released here (PAL0215, 0216, 0231, 0233 and 0236). The 2020 winter drill program consisted of 37 drill holes for 14,132 metres (including one wedged drill hole and deepening an existing hole). To date Mawson and has released results from 29 drill holes on <u>20th January</u>, <u>5th</u> and <u>28th</u> February, <u>9th March</u>, <u>20th April</u>, 2020 and here. Eight drill holes remain to be reported.

Distinct high-grade zones within the larger mineralized footprint at Palokas-South Palokas are becoming more evident as drill results are returned. PAL0236 adds more strength to the high grade-width intersections of Table 4 (2 g/t gold lower cut) intersections drilled to date at Rajapalot. The high-grade intersections from the 2020 drill campaign are a significant addition to the Palokas prospect (Figures 2 & 3). These include drill hole PAL0222 (<u>8.2 metres @ 19.1 g/t Au, 1,572 ppm cobalt, 20.1 g/t AuEq</u>), the plunge extent is defined from the shallower intersection in PAL0228 (<u>7.0 metres @ 17.0 g/t gold, 2,168 ppm cobalt, 18.4 g/t AuEq</u>), towards PAL0236 and PAL0194 (<u>7.8 metres @ 5.1 g/t Au, 4,454 ppm cobalt, 7.9 g/t AuEq from 425.1 metres</u>). The continuity of these high-grade trends is encouraging as the Company learns more about the detailed distribution of mineralization. All three prospect areas with inferred resources at Rajapalot remain open, with further drilling required.

Further results reported here from the Palokas prospect include PAL0215 intersected 3.8 metres @ 0.7 g/t gold, 194 ppm cobalt, 0.9 g/t AuEq from 294.9 metres and PAL0231 intersected 2.3 metres @ 3.1 g/t gold, 272 ppm Co, 3.1 g/t AuEq from 342.0 metres. PAL0233 contained no significant mineralization.

A plan view of the completed drill holes and the locations of drill holes reported here are shown in Figures 1-3 with corresponding collar and assay data in Tables 1-3. Intersections in the plan view (Figure 2) and oblique section in Figure 3 are coloured by AuEq grade to show the higher grade zones at Palokas and South Palokas.

Assuming a predominant stratabound control, the true thickness of the mineralized interval is interpreted to be approximately 90% of the sampled thickness. Gold-only intersections are reported with a lower-cut of 0.5 g/t gold over a 1 metre width. No upper cut-off was applied. Where cobalt data becomes available, a lower cut of 0.3 g/t AuEq is used, based on modifying the open pit Whittle[™] optimized open pit lower cut-off grade of 0.37 g/t AuEq developed for the 2018 resource recalculated to a dollar value per tonne against current averaged gold and cobalt prices (and therefore the 2018 resource cutoff 0.37 g/t AuEq is the same value per tonne as 0.30 g/t AuEq today). Where gold is below detection limit, half the cutoff grade is used in calculating the average grade for an interval and in determining the gold equivalent value.

Technical and Environmental Background

Up to five diamond drill rigs from the Arctic Drilling Company OY ("ADC") and Kati OY ("Kati") all with water recirculation and drill cuttings collection systems are used in the drill program. Core diameter is NQ2 (50.7 mm). Core recoveries are excellent and average close to 100% in fresh rock. After photographing and logging in Mawson's Rovaniemi facilities, core intervals averaging 1 metre for mineralized samples and 2 metres for barren samples are cut in half at the Geological Survey of Finland (GTK) core facilities in Rovaniemi, Finland. The remaining half core is retained for verification and reference purposes. Analytical samples are transported by commercial transport from site to the CRS Minlab Oy facility in Kempele, Finland. Samples were prepared and analyzed for gold using the PAL1000 technique which involves grinding the sample in steel pots with abrasive media in the presence of cyanide, followed by measuring the gold in solution with flame AAS equipment. Samples for multi-element analysis (including cobalt) are pulped at CRS Minlab, then transported by air to the MSA labs in Vancouver, Canada and analyzed using four acid digest ICP-MS methods. The QA/QC program of Mawson consists of the systematic insertion of certified standards of known gold content, duplicate samples by quartering the core, and blanks the within interpreted mineralized rock. In addition, CRS inserts blanks and standards into the analytical process.

Three-month average gold and cobalt prices have been used to calculate AuEq values according to the following:

- Average gold price \$1,580 per oz
- Average cobalt price \$14.50 per pound
- Resulting in gold equivalent formula of AuEq g/t = Au g/t + (Co ppm/1,589).

The host rocks to the gold and cobalt mineralization comprise sulphides (pyrrhotite>>pyrite) with biotite-muscovite-chlorite schists at South Palokas and Mg-Fe amphibole-biotite-chlorite rocks at Palokas. Veining and fracture fill minerals include pyrrhotite, magnetite and magnetite-pyrrhotite (+/- quartz, tourmaline). Retrograde chlorite after biotite, generations of secondary muscovite ("sericite") and vein-controlled chlorite+/- tourmaline and magnetite are also present. Preliminary hand-held XRF analysis confirms the presence of associated scheelite and molybdenite, the former visible under UV light as tiny veinlets and disseminations. The minerals associated with the gold are clearly post-metamorphic, reduced, and most likely driven by hydrothermal fluids from nearby granitoid intrusions. Chlorite and fine muscovite are regarded as the lowest temperature silicate minerals with gold, structurally controlled in apparent spatial association with quartz and/or K-feldspar veins. Altered rocks enclosing the mineralized package contain locally abundant talc and tourmaline.

All maps have been created within the KKJ3/Finland Uniform Coordinate System (EPSG:2393).

The qualified person for Mawson's Finnish projects, Dr. Nick Cook, President for Mawson and a Fellow of the Australasian Institute of Mining Metallurgy has reviewed and verified the contents of this release.

NI 43-101 Technical Report:

On December 19, 2018, Mawson filed an independent National Instrument 43-101 Technical Report (the "NI 43-101 Technical Report") on the Mineral Resource Estimate for the Raja and Palokas Prospects, at the 100% owned Rajapalot Project in Finland, (the "**NI 43-101 Technical Report**"), in support of the Company's news release dated <u>December 17, 2018</u>. The NI 43-101 Technical Report was authorized by Mr. Rod Webster of AMC Consultants Pty Ltd ("AMC") of Melbourne, Australia, and Dr. Kurt Simon Forrester of Arn Perspective of Surrey, England. Each of Mr. Webster and Dr. Forrester are independent "qualified persons" as defined by National Instrument 43-101. The NI 43-101 Technical Report may be found on the Company's website at www.mawsonresources.com or under the Company's profile on SEDAR at www.sedar.com. *For the 2018 resource, the gold equivalent ("AUEq") value was calculated using averaged prices of the time, resulting in the following formula: AuEq g/t = Au g/t + (Co ppm/608) with assumed prices of Co \$30/lb; and Au \$1,250/oz. AuEq varies with Au and Co prices.*

About Mawson Resources Limited (TSX:MAW, FRANKFURT:MXR, PINKSHEETS:MWSNF)

<u>Mawson Resources Limited</u> is an exploration and development company. Mawson has distinguished itself as a leading Nordic Arctic exploration company with a focus on the flagship Rajapalot gold project in Finland.

On behalf of the Board,

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"Michael Hudson"

Michael Hudson, Chairman & CEO

Forward-Looking Statement

This news release contains forward-looking statements or forward-looking information within the meaning of applicable securities laws (collectively, "forward-looking statements"). All statements herein, other than statements of historical fact, are forward-looking statements. Although Mawson believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate, and similar expressions, or are those, which, by their nature, refer to future events. Mawson cautions investors that any forward-looking statements are not guarantees of future results or performance, and that actual results

may differ materially from those in forward-looking statements as a result of various factors, including, but not limited to, capital and other costs varying significantly from estimates, changes in world metal markets, changes in equity markets, planned drill programs and results varying from expectations, delays in obtaining results, equipment failure, unexpected geological conditions, local community relations, dealings with non-governmental organizations, delays in operations due to permit grants, environmental and safety risks, and other risks and uncertainties disclosed under the heading "Risk Factors" in Mawson's most recent Annual Information Form filed on www.sedar.com. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, Mawson disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.

Figure 1: Plan of Rajapalot showing historic drilling and high-grade intersections using a lower cut-off grade of 2 g/t gold. The plan view of the 2018 NI43-101 resource is also indicated using a 0.37 g/t AuEq lower cut. Note the modelled ground TEM plates, virtually untested by drilling, form potential new target areas.

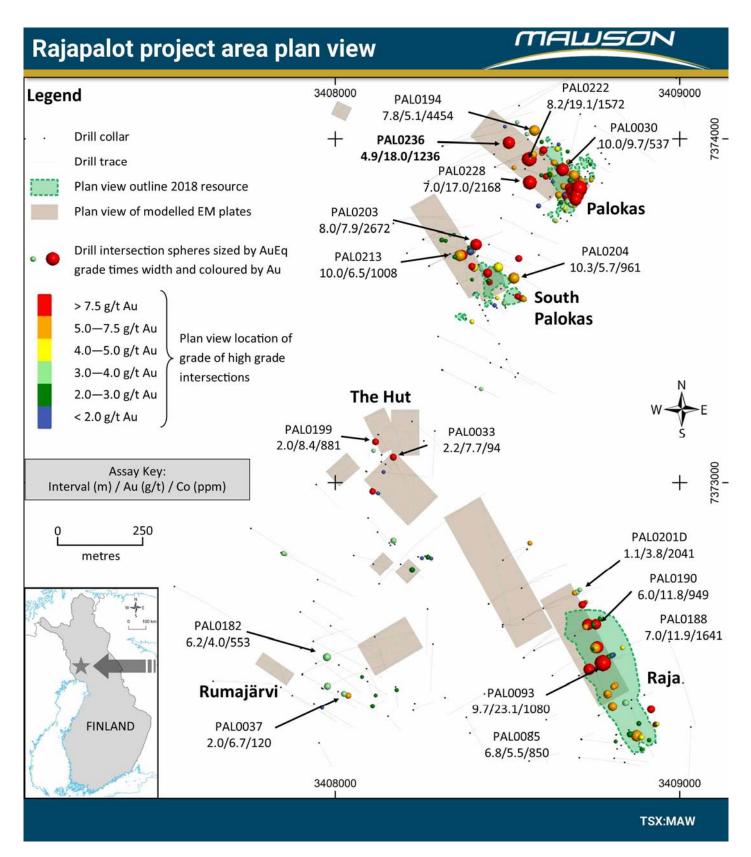


Figure 2: Plan view of Palokas and South Palokas prospects with significant drill intersections reported from areas largely outside the projection of the 2018 Inferred Resource (surface projection of these resources shown here are 0.37 g/t AuEq lower-cut).

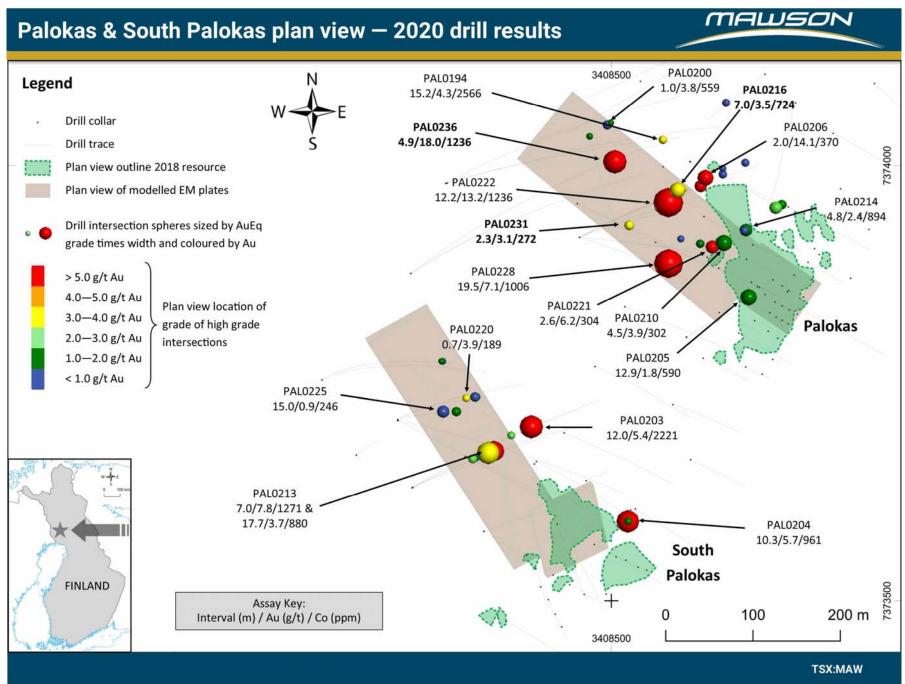


Figure 3: Long section showing outline of 2018 resource (>2 g/t AuEq lower-cut) and significant grade-width intersections (coloured dots) showing new results from PAL0216, 0231, 0233 and 0236 extending mineralization beyond the current resource areas (red dashed outlines). The view is looking onto mineralized surface at Palokas and South Palokas (this view is looking at 60 degrees towards 120). Red dotted outline represents the current estimated limits to mineralized rocks, although testing between Palokas and South Palokas is restricted to just four shallow drill holes.

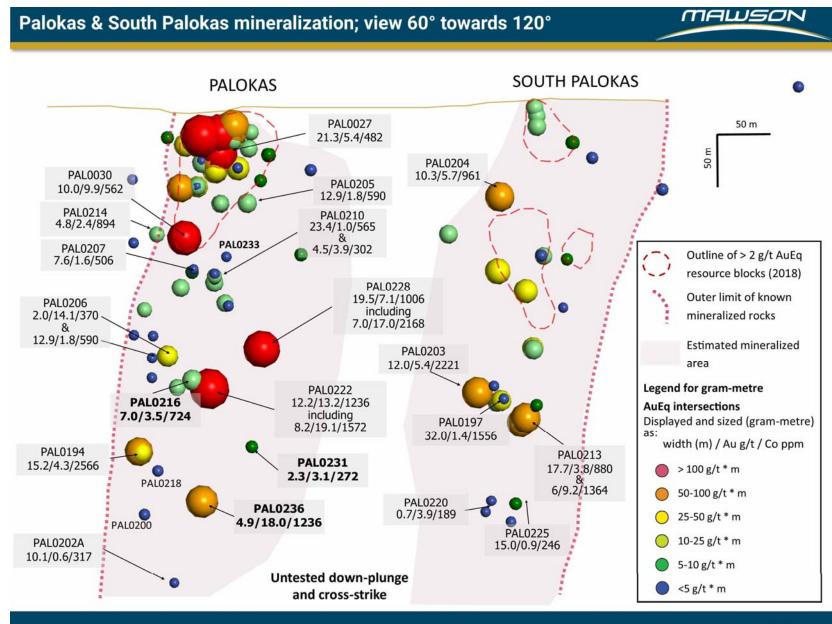


Table 1: Collar Information from 2019-20 Winter drilling at the Rajapalot Project (Finnish Grid, Projection KKJ3; the "A" postscript refers to a daughter hole off the primary hole and the depth range of the drill hole is indicated)

HoleID	East	North	Azimuth	Dip	RL	Depth (m)	Prospect	Comment
PAL0201D, extended	3408545.6	7372603.2	56.0	-67.2	179.3	392.2 to 524.6	Raja	Au & Co reported 20 Apr, 2020
PAL0202	3408978.0	7374402.6	229	-45	175.9	769.6	Palokas	No significant assays <u>28 Feb, 2020</u>
PAL0202A	3408978.0	7374402.6	229	-45	175.9	451.0 to 826.7	Palokas	<u>Au reported 5 Feb, 2020, Co 28</u> <u>Feb, 2020</u>
PAL0203	3408272.5	7373630.5	058	-63	173.6	415.5	South Palokas	<u>Au reported 5 Feb, 2020, Co 28</u> Feb, 2020
PAL0204	3408522.0	7373604.3	235	-85	173.4	149.2	South Palokas	Au reported 20 Jan, 2020; Co Feb 28, 2020
PAL0205	3408586.2	7373802.7	058	-49	173.5	191.5	Palokas	Au reported 20 Jan, 2020; Co Feb 28, 2020
PAL0206	3408463.5	7373917.2	063	-57	173.7	326.2	Palokas	<u>Au reported 5 Feb, 2020, Co 28</u> <u>Feb, 2020</u>
PAL0207	3408609.8	7373894.5	057	-76	173.7	200.2	Palokas	<u>Au reported 5 Feb, 2020, Co 28</u> <u>Feb, 2020</u>
PAL0208	3408540.7	7372692.8	052	-75	179.1	555.4	Raja	No significant assays <u>20 Apr, 2020</u>
PAL0209	3408471.1	7373638.3	058	-82	173.5	200.8	South Palokas	Results awaited
PAL0210	3408609.8	7373894.5	054	-86	173.7	198.0	Palokas	Au & Co reported 28 Feb 2020
PAL0211	3408463.5	7373917.2	063	-50	173.7	232.2	Palokas	Au & Co reported 09 Mar 2020
PAL0212	3408255.2	7373708.2	059	-75.5	172.5	492.6	South Palokas	No significant assays <u>20 Apr, 2020</u>
PAL0213	3408272.5	7373630.5	060	-73.5	173.6	509.3	South Palokas	Au & Co reported 28 Feb 2020
PAL0214	3408609.8	7373894.5	057	-52	173.7	154.3	Palokas	Au & Co reported 09 Mar 2020
PAL0215	3408676.1	7374105.0	237	-77.5	173.8	395.5	Palokas	Au & Co reported here
PAL0216	3408463.5	7373917.2	062	-65	173.7	344.6	Palokas	Au & Co reported here
PAL0217	3408540.7	7372692.8	052	-79.5	179.1	519.2	Raja	No significant assays. <u>20 Apr, 2020</u>
PAL0218	3408310.5	7373979.7	075	-58	173.8	469.4	Palokas	Au & Co reported 20 Apr, 2020
PAL0219	3408272.5	7373630.5	059	-57.9	173.6	419.7	South Palokas	Results awaited
PAL0220	3408255.2	7373708.2	062	-80	172.5	501.1	South Palokas	Au & Co reported 20 Apr, 2020
PAL0221	3408463.5	7373917.2	096	-53.5	173.7	280.4	Palokas	Au <u>reported 09 Mar 2020</u> , Co here
PAL0222	3408463.5	7373917.2	066	-71.5	173.7	355.1	Palokas	Au <u>reported 09 Mar 2020,</u> Co here
PAL0223	3408272.5	7373630.5	061	-79	173.6	404.1	South Palokas	Results awaited
PAL0224	3408168.5	7373753.6	063	-78.5	171.4	560.6	South Palokas	Results awaited
PAL0225	3408255.2	7373708.2	070	-85	172.5	490.9	South Palokas	Au & Co reported 20 Apr, 2020
PAL0226	3408540.7	7372692.8	053	-83.5	179.1	487.8	Raja	Au & Co reported 20 Apr, 2020
PAL0227	3408463.5	7373917.2	069	-77.5	173.7	359.4	Palokas	Results awaited
PAL0228	3408463.5	7373917.2	110	-67	173.7	311.4	Palokas	Au & Co reported 20 Apr, 2020
PAL0229	3408168.5	7373753.6	056	-81.2	171.4	635.5	South Palokas	Results awaited
PAL0230	3408486.6	7372775.8	047	-82	177.0	631.4	Raja	Results awaited
PAL0231	3408463.5	7373917.2	073	-82.7	173.7	395.6	Palokas	Au & Co reported here
PAL0232	3408270.3	7373875.9	057	-60	173.8	524.0	Palokas	Results awaited
PAL0233	3408585.8	7373802.5	058	-70	173.5	167.5	Palokas	No significant assays, Reported here
PAL0234	3408270.3	7373875.9	054	-56	173.8	178.7	Palokas	Hole aborted
PAL0235	3408207.9	7373667.6	047	-81	173.0	176.9	South Palokas	Results awaited
PAL0236	3408270.3	7373875.9	049	-56	173.8	530.0	Palokas	Au & Co reported here

 Table 2: Intersections from the 2019-20 Winter Drill Program. Intersections are reported with a lower cut of 0.3g/t AuEq (using updated gold and cobalt prices of \$1,580 per ounce and 14.50 per pound respectively) over 1 metre lower cut. No upper cut-off was applied.

Prospect	HoleID	From (m)	To (m)	Width (m)	Au g∕t	Co ppm	AuEq g∕t
Raja	PAL0201D1	450.75	451.85	1.10	3.82	2041	5.1
Raja	PAL0201D	451.85	453.00	1.15	0.23	23	0.2
Palokas	PAL0202A	771.4	781.5	10.1	0.6	317	0.8
South Palokas	PAL0203	303.0	315.0	12.0	5.4	2221	6.8
inclu	including		311.0	8.0	7.9	2672	9.6
South Palokas	PAL0204	88.2	89.1	0.9	1.7	881	2.3
South Palokas	PAL0204	93.7	104.0	10.3	5.7	961	6.3
inclu	including		103.0	6.0	8.4	901	8.9
Palokas	PAL0205	95.0	107.9	12.9	1.8	590	2.2
inclu	ding	101.0	104.0	3.0	6.4	606	6.8
Palokas	PAL0205	114.0	118.0	4.0	<0.05	820	0.5
Palokas	PAL0206	249.8	255.2	5.4	0.1	1189	0.8
Palokas	PAL0206	262.2	264.2	2.0	14.1	370	14.4
Palokas	PAL0206	296.4	299.2	2.8	0.8	880	1.3
Palokas	PAL0206	305.3	308.3	3.0	<0.05	2324	1.5
Palokas	PAL0207	117.3	119.3	2.0	<0.05	678	0.4
Palokas	PAL0207	121.6	125.6	4.0	0.3	383	0.6
Palokas	PAL0207	145.2	148.6	3.4	0.7	552	1.1
Palokas	PAL0207	150.8	158.4	7.6	1.6	506	2.0
Palokas	PAL0207	164.0	166.0	2.0	<0.05	578	0.4
Palokas	PAL0207	170.8	172.0	1.2	<0.05	1398	0.9
Palokas	PAL0210	128.3	151.7	23.4	1.0	565	1.4
Palokas	PAL0210	153.6	158.1	4.5	3.9	302	4.1
Palokas	PAL0211	246.4	254.3	7.9	0.1	1482	1.0
Palokas	PAL0211	293.9	296.8	2.9	0.9	159	1.0
South Palokas	PAL0213	250.2	252.0	1.8	2.8	150	2.9
South Palokas	PAL0213	256.0	257.0	1.0	2.2	222	2.3
South Palokas	PAL0213	261.0	263.0	2.0	0.8	257	1.0
South Palokas	PAL0213	293.0	310.7	17.7	3.8	880	4.3
inclu	including		304.0	10.0	6.5	1012	7.2
South Palokas	PAL0213	317.0	323.0	6.0	9.2	1364	10.0
Palokas	PAL0214	119.9	124.7	4.8	2.4	894	2.9
inclu	including		123.7	1.7	6.4	761	6.8
Palokas	PAL0215	294.9	298.6	3.7	0.7	194	0.9
Palokas	PAL0216	259.0	266.0	7.0	3.5	731	3.9
inclu	including		266.0	4.0	6.0	456	6.3
Palokas	PAL0216	273.9	274.9	1.0	3.2	99	3.2
Palokas	PAL0216	319.0	321.0	2.0	7.4	3	7.4
Palokas	PAL0218	403.0	410.0	7.0	0.2	504	0.5

PAL0218	432.4	433.4	1.0	4.0	378	4.2
PAL0218	448.3	450.3	2.0	0.0	908	0.6
PAL0220	366.0	367.0	1.0	0.4	76	0.4
PAL0220	370.0	371.0	1.0	0.3	189	0.5
PAL0220	376.0	376.7	0.7	3.9	189	4.0
PAL0221	213.0	216.0	3.0	1.0	304	1.2
PAL0221	234.3	236.9	2.6	6.2	304	6.4
PAL0222	262.8	264.8	2.0	0.0	798	0.5
PAL0222	266.9	279.1	12.2	13.2	1326	14.0
including		275.1	8.2	19.1	1572	20.1
PAL0225	344.0	359.0	15.0	0.9	246	1.1
PAL0225	415.8	420.8	5.0	1.3	363	1.5
PAL0226	450.6	455.6	5.0	0.4	694	0.8
PAL0228	241.8	261.3	19.5	7.1	1006	7.8
including		258.4	7.0	17.0	2168	18.4
PAL0231	342.0	344.3	2.3	3.1	272	3.1
PAL0236	449.7	454.6	4.9	18.0	1317	18.8
	PAL0218 PAL0220 PAL0220 PAL0220 PAL0221 PAL0221 PAL0221 PAL0222 PAL0222 PAL0225 PAL0225 PAL0225 PAL0225 PAL0228 PAL0228	PAL0218 448.3 PAL0220 366.0 PAL0220 370.0 PAL0220 376.0 PAL0221 213.0 PAL0221 234.3 PAL0222 262.8 PAL0222 266.9 rding 266.9 PAL0225 344.0 PAL0226 450.6 PAL0228 241.8 rding 251.4 PAL0231 342.0	PAL0218 448.3 450.3 PAL0220 366.0 367.0 PAL0220 370.0 371.0 PAL0220 376.0 376.7 PAL0221 213.0 216.0 PAL0221 234.3 236.9 PAL0222 262.8 264.8 PAL0222 266.9 279.1 rding 266.9 275.1 PAL0225 344.0 359.0 PAL0226 450.6 455.6 PAL0228 241.8 261.3 rding 251.4 258.4 PAL0231 342.0 344.3	PAL0218 448.3 450.3 2.0 PAL0220 366.0 367.0 1.0 PAL0220 370.0 371.0 1.0 PAL0220 376.0 376.7 0.7 PAL0221 213.0 216.0 3.0 PAL0221 234.3 236.9 2.6 PAL0222 262.8 264.8 2.0 PAL0222 266.9 279.1 12.2 rding 266.9 275.1 8.2 PAL0225 344.0 359.0 15.0 PAL0226 450.6 455.6 5.0 PAL0228 241.8 261.3 19.5 rding 251.4 258.4 7.0 PAL0231 342.0 344.3 2.3	PAL0218 448.3 450.3 2.0 0.0 PAL0220 366.0 367.0 1.0 0.4 PAL0220 370.0 371.0 1.0 0.3 PAL0220 370.0 371.0 1.0 0.3 PAL0220 376.0 376.7 0.7 3.9 PAL0221 213.0 216.0 3.0 1.0 PAL0221 234.3 236.9 2.6 6.2 PAL0222 262.8 264.8 2.0 0.0 PAL0222 266.9 279.1 12.2 13.2 rding 266.9 275.1 8.2 19.1 PAL0225 344.0 359.0 15.0 0.9 PAL0225 415.8 420.8 5.0 1.3 PAL0226 450.6 455.6 5.0 0.4 PAL0228 241.8 261.3 19.5 7.1 rding 251.4 258.4 7.0 17.0 PAL0231 342.0	PAL0218 448.3 450.3 2.0 0.0 908 PAL0220 366.0 367.0 1.0 0.4 76 PAL0220 370.0 371.0 1.0 0.3 189 PAL0220 376.0 376.7 0.7 3.9 189 PAL0221 213.0 216.0 3.0 1.0 304 PAL0221 234.3 236.9 2.6 6.2 304 PAL0222 262.8 264.8 2.0 0.0 798 PAL0222 266.9 279.1 12.2 13.2 1326 rding 266.9 275.1 8.2 19.1 1572 PAL0225 344.0 359.0 15.0 0.9 246 PAL0225 344.0 359.0 15.0 0.4 694 PAL0226 450.6 455.6 5.0 0.4 694 PAL0228 241.8 261.3 19.5 7.1 1006 rding 251.4 258.4 7.0 17.0 2168 PAL0231 342.0

Table 3: Individual assay data from drill holes reported in this press relea

HoleID	From (m)	To (m)	Width (m)	Au g∕t	Co ppm	AuEq
PAL0215	294.9	296.5	1.6	0.8	182	0.9
PAL0215	296.5	297.4	0.9	<0.1	11	<0.1
PAL0215	297.4	298.6	1.2	1.1	346	1.3
PAL0216	259.0	260.0	1.0	0.1	1101	0.8
PAL0216	260.0	261.0	1.0	0.1	1407	1.0
PAL0216	261.0	262.0	1.0	0.3	786	0.8
PAL0216	262.0	263.0	1.0	6.3	918	6.9
PAL0216	263.0	264.0	1.0	6.1	259	6.2
PAL0216	264.0	265.0	1.0	8.2	413	8.5
PAL0216	265.0	266.0	1.0	3.3	235	3.4
PAL0231	342.0	343.0	1.0	5.9	68	5.9
PAL0231	343.0	344.3	1.3	0.9	429	0.9
PAL0236	442.2	443.0	0.8	0.3	215	0.4
PAL0236	443.0	443.9	1.0	0.1	37	0.1
PAL0236	443.9	444.9	1.0	<0.1	68	0.1
PAL0236	444.9	445.5	0.6	0.1	237	0.2
PAL0236	445.5	446.5	1.0	0.3	115	0.4
PAL0236	446.5	447.6	1.1	0.1	718	0.5
PAL0236	447.6	448.7	1.1	0.1	50	0.1
PAL0236	448.7	449.7	1.0	0.1	48	0.1
PAL0236	449.7	450.7	1.0	22.2	3408	24.3
PAL0236	450.7	451.6	0.9	2.4	1195	3.1
PAL0236	451.6	452.6	1.0	1.9	698	2.3
PAL0236	452.6	453.6	1.0	35.3	761	35.8
PAL0236	453.6	454.6	1.0	27.0	615	27.4

Table 4: The top 40 high-grade intersections from the Rajapalot project. Note that 19 of these intersections (in bold) were not included in the 2018 Inferred Resource. Intersections are reported with a lower cut of 2.0 g/t AuEq (using updated gold and cobalt prices of \$1,580 per ounce and 14.50 per pound respectively) over 1 metre lower cut. No upper cut-off was applied. PAL0236 ranks in the top ten of all intersections by grade-width in the Rajapalot project.

HoleID	From (m)	To (m)	Interval (m)	Au g∕t	Co ppm	AuEq	AuEq g*w
PAL0093	252.2	261.8	9.7	23.1	1080	23.7	229.2
PRAJ0009	5.9	7.9	2.0	99.9	1196	100.6	201.2
PAL0222	266.9	275.1	8.2	19.1	1572	20.1	165.0
PRAJ0006	1.3	16.3	15.0	9.2	769	9.7	144.9
PAL0228	251.4	258.4	7.0	17.0	2168	18.4	128.8
PRAJ0107	26.7	32.7	6.0	20.4	705	20.8	125.1
PAL0030	110.2	120.2	10.0	9.7	562	10.1	101.0
PAL0027	34.4	41.2	6.8	14.1	659	14.5	98.7
PAL0236	449.7	454.7	5.0	18.0	1317	18.8	94.2
PAL0188	321.6	328.6	7.0	11.9	1641	12.9	90.6
PRAJ0003	0.0	3.0	3.0	27.5	851	28.0	84.1
PAL0203	303.0	311.0	8.0	7.9	2672	9.6	76.7
PAL0190	381.8	387.8	6.0	11.8	949	12.4	74.6
PAL0075	82.2	91.0	8.8	7.5	1229	8.3	73.0
PAL0092	246.0	249.0	3.0	23.3	1413	24.2	72.7
PAL0213	294.0	304.0	10.0	6.5	1008	7.1	71.1
PAL0204	93.7	103.0	9.3	6.3	1018	6.9	64.2
PAL0194	425.1	432.9	7.8	5.1	4454	7.9	61.7
PAL0118	381.0	382.6	1.6	37.3	1143	38.0	60.8
PAL0213	317.0	323.0	6.0	9.0	1364	9.9	59.4
PAL0188	307.7	315.6	8.0	5.9	1840	7.0	55.8
PRAJ0114	61.1	68.1	7.0	7.1	947	7.7	53.8
PRAJ0004	2.0	10.3	8.3	5.9	454	6.2	51.4
PAL0190	374.0	378.0	4.0	11.2	1758	12.3	49.3
PRAJ0022	10.0	24.0	14.0	3.0	580	3.4	47.7
PAL0198	171.2	178.8	7.6	5.0	1484	6.0	45.3
PRAJ0109	42.7	49.7	7.0	6.0	494	6.3	44.1
PAL0085	125.1	131.9	6.8	5.5	850	6.0	40.7
PAL0016	211.0	214.4	3.4	11.0	475	11.3	38.4
PRAJ0109	38.7	39.7	1.0	34.9	574	35.3	35.3
PRAJ0111	42.1	44.9	2.8	11.7	1218	12.5	35.0
PAL0062	186.5	192.5	6.0	5.3	369	5.5	33.2
PRAJ0025	16.9	22.8	5.9	5.4	339	5.6	33.1
PAL0227	296.2	299.2	3.0	9.3	607	9.7	29.1
PRAJ0005	10.7	19.2	8.6	3.1	474	3.4	28.8
PAL0173	276.1	281.0	4.9	4.6	1805	5.8	28.5
PAL0206	262.2	263.2	1.0	28.0	377	28.2	28.2
PAL0182	87.0	93.2	6.2	4.0	553	4.3	26.7
PAL0197	303.5	312.2	8.8	1.5	2341	3.0	26.2
PAL0119	16.0	19.0	3.0	8.6	68	8.7	26.0